

Date: 11<sup>th</sup> November, 2024

<b>The Secretary</b> <b>National Stock Exchange of India Limited</b> <b>Exchange Plaza, C-1, Block 'G'</b> <b>Bandra- Kurla Complex, Bandra (E)</b> <b><u>Mumbai – 400 051</u></b>	<b>The Secretary</b> <b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers</b> <b>Dalal Street</b> <b><u>Mumbai – 400 001</u></b>
<b><u>Symbol - DOLLAR</u></b>	<b><u>Scrip Code :541403</u></b>

Dear Sir / Madam,

**Reg: Press release in respect of Un-audited Financial Results (both Standalone and Consolidated) of the Company for the quarter and half year ended 30<sup>th</sup> September, 2024**

Pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the press release in relation to the Un-audited Financial Results (both Standalone and Consolidated) of the Company for the quarter and half year ended 30<sup>th</sup> September, 2024.

Further, details as required to be disclosed as per BSE's Circular No. 20230714-34 dated July 14, 2023, and NSE's Circular No. NSE/CML/2023/57 dated July 14, 2023, are as under:

Date of occurrence of Event/Information	11th November, 2024
Time of occurrence of Event/Information	18:44 HRS

This is for your information and record.

Thanking you,  
Yours Sincerely,

**For Dollar Industries Limited**

**ABHISHEK** Digitally signed by  
ABHISHEK MISHRA  
**MISHRA** Date: 2024.11.11  
18:46:37 +05'30'

**Abhishek Mishra**  
**Company Secretary & Compliance Officer**  
**Encl: As above**

**DOLLAR INDUSTRIES LTD.**

(AN ISO 9001:2015 CERTIFIED ORGANISATION)

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CIN NO. : L17299WB1993PLC058969

## Press Release

### Total Income grows by 8.5% YoY & EBITDA grows by 18.5% YoY in Q2 FY25

**Kolkata, West Bengal, 11<sup>th</sup> November 2024:** Dollar Industries Limited, one of the most trusted names in the Garment & Hosiery business, announced its Q2 result today. The Board of Directors of Dollar Industries Limited at its meeting held on 11<sup>th</sup> November 2024 took on record the Unaudited Financial Results for the second quarter of the Financial Year 2024-25. Dollar Industries have a robust domestic and international presence spreading over more than 15 countries.

Financial Summary	₹Lacs								
	Q2FY25	Q2FY24	YoY%	Q1FY25	QoQ%	H1FY25	H1FY24	YoY%	FY24
Total Income	44,802	41,305	8.5%	33,443	34.0%	78,244	74,196	5.5%	1,57,677
Gross Profit	14,967	13,446	11.3%	11,887	25.9%	26,854	24,058	11.6%	50,588
Gross Profit Margin	33.5%	32.6%	90 bps	35.6%	(212 bps)	34.4%	32.5%	192 bps	32.2%
EBITDA	5,007	4,227	18.5%	3,630	37.9%	8,637	7,004	23.3%	16,314
EBITDA Margin	11.2%	10.2%	94 bps	10.9%	32 bps	11.0%	9.4%	160 bps	10.3%
PAT	2,651	2,487	6.6%	1,530	73.2%	4,182	3,940	6.1%	9,020
PAT Margin	5.9%	6.0%	(10 bps)	4.6%	134 bps	5.3%	5.3%	3 bps	5.7%
EPS (in ₹)	4.67	4.38	6.6%	2.70	73.2%	7.37	6.95	6.1%	15.90

**Commenting on the results, Mr. Vinod Kumar Gupta and Mr. Binay Kumar Gupta, Managing Directors, Dollar Industries Limited said:**

“We are pleased to announce that our Total Income rose by 34.0% QoQ and 8.5% YoY, reaching ₹44,802 lacs for Q2 FY25, and increased by 5.5% YoY reaching ₹78,244 lacs in H1 FY25.

Gross Profit increased by 25.9% QoQ and 11.3% YoY, reaching ₹14,967 lacs in Q2 FY25. It rose by 11.6% YoY to ₹26,854 lacs in H1 FY25. Gross Profit Margin stood at 33.5% for Q2 FY25 and 34.4% for H1 FY25.

EBITDA improved significantly, with a 37.9% QoQ and 18.5% YoY growth to ₹5,007 lacs for Q2 FY25, and a 23.3% YoY increase to ₹8,637 lacs for H1 FY25. EBITDA Margin was at 11.2% in Q2 FY25 and 11.0% in H1 FY25.

Our PAT (Profit After Tax) rose by 73.2% QoQ and 6.6% YoY in Q2 FY25, reaching ₹2,651 lacs, and grew by 6.1% YoY in H1 FY25, reaching ₹4,182 lacs. PAT Margin was at 5.9% in Q2 FY25 and 5.3% in H1 FY25.

Notably, revenue from E-Commerce increased by an impressive 210.8% YoY in Q2 FY25 and 187.4% YoY in H1 FY25, accounting for 5.4% of revenue in H1 FY25. In Q2 FY25, Force NXT achieved a YoY value growth of 29.7% and volume growth of 37.9%.

The company remains firmly committed to advancing Project Lakshya. We onboarded 17 new distributors in H1 FY25, raising its revenue contribution to 30.6%, up from 26.3% in FY24. By FY26, 65-70% of revenue is expected to be contributed by distributors under Project Lakshya; a milestone that will drive market share expansion and margin improvement.

With strong and sustained demand and a rising share of higher-margin products in our portfolio, along with ongoing strategic initiatives, we are well-positioned to meet our revenue and profitability targets in the coming period.”

## “Milestones Achieved in Q2 FY25”

- **Total income** of ₹ 44,802 Lacs in Q2 FY25, registering a growth of 34.0% QoQ and 8.5% YoY
- **Gross Profit** of ₹ 14,967 Lacs in Q2 FY25, registering a growth of 25.9% QoQ and 11.3% YoY. Gross Margin was at 33.5%, expanding 90 basis points YoY
- **EBITDA** of ₹ 5,007 Lacs in Q2 FY25, growing 37.9% QoQ and 18.5% YoY. EBITDA Margin was at 11.2%, expanding to 94 bps basis points YoY
- **PAT** of ₹ 2,651 Lacs in Q2 FY25, up 73.2% QoQ and 6.6% YoY and. PAT Margin was at 5.9%
- **EPS** stood at ₹ 4.67 in Q2 FY25 as against ₹ 4.38 in Q2 FY24

## “Milestones Achieved in H1 FY25”

- **Total income** of ₹ 78,244 Lacs in H1 FY25, registering a growth of 5.5% YoY
- **Gross Profit** of ₹ 26,854 Lacs in H1 FY25, registering a growth of 11.6% YoY. Gross Margin was at 34.4%, expanding 192 bps basis points YoY
- **EBITDA** of ₹ 8,637 Lacs in H1 FY25, growing 23.3% YoY. EBITDA Margin was at 11.0%, expanding to 160 basis points YoY
- **PAT** of ₹ 4,182 Lacs in H1 FY25, up 6.1% YoY. PAT Margin was at 5.3%
- **EPS** stood at ₹ 7.37 in H1 FY25 as against ₹ 6.95 in H1 FY24

## About Dollar Industries Limited

*From a humble beginning as a hosiery brand to a leading name in the innerwear segment, Dollar Industries Limited ranks among the top hosiery and garment manufacturing giants in India, covering entire range of knitted garments, from basic wear to outer wear. Behind its success lay a saga of business transformation, dedication, courage and confidence to swim against the tide and go beyond the call of duty. The focus has always remained on the demanding needs of a globalized world and end customer satisfaction. Today through its advanced quality products, Dollar has focused on achieving global excellence in cost, quality, and productivity. The styles introduced by Dollar have always stayed in tune with the latest fashion.*

*Identical with top quality and value for money products, the brand Dollar enjoys the trust of millions of satisfied consumers across the globe, leaving far-reaching footprints in the global market.*

*The company has a substantial pan-India presence and has established its market abroad, in countries like UAE, Oman, Jordan, Qatar, Kuwait, Bahrain, Yemen, Iraq, Nepal, and Sudan in past few years. The Company got listed in NSE & BSE a few years ago.*

*Dollar Industries Limited holds ~ 15% of the total market share in the organized segment and is the first Indian innerwear company to have a fully integrated manufacturing unit which is equipped with all the latest processing technology and the top-most finishing range to produce finished raw material dyed in any possible color.*

### **For further information, please contact:**

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