

Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of
Dollar Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **M/s. Dollar Industries Limited** ("the Company") for the quarter ended December 31, 2024 and year to date results for the period from April 1, 2024 to December 31, 2024 together with the notes thereon (the "Statement"). The Statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Regulation").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on February 12, 2025, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SINGHI & CO.**
Chartered Accountants
Firm Registration No.302049E



(Rahul Bothra)
Partner

Membership No. 067330
UDIN: 25067330BMLGNTPA505

Place : Kolkata
Dated: February 12, 2025

(₹ in Lakhs)

Statement of Unaudited Standalone Financial Results for the three months and nine months ended December 31, 2024

SN	Particulars	Three months ended			Nine months ended		Year ended
		31/12/2024	30/09/2024	31/12/2023	31/12/2024	31/12/2023	31/03/2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	37,781.15	44,582.80	32,969.88	114,561.52	106,075.99	154,912.90
II	Other income	183.34	110.67	122.22	360.08	241.57	446.81
III	Total income (I+II)	37,964.49	44,693.47	33,092.10	114,921.60	106,317.56	155,359.71
IV	Expenses						
	Cost of materials consumed	19,289.92	22,463.49	20,643.83	60,315.83	59,976.12	81,005.41
	Changes in inventories of finished goods and work-in-progress	(2,878.85)	(1,619.84)	(6,983.78)	(9,959.11)	(12,217.66)	(9,275.53)
	Employee benefits expense	2,594.12	2,593.80	2,202.85	7,467.09	6,548.48	8,899.06
	Finance costs	677.40	657.20	466.78	1,951.84	1,194.38	1,784.85
	Depreciation and amortization expense	944.09	898.94	616.21	2,684.31	1,458.55	2,122.32
	Sub-contract expenses	8,003.52	8,882.55	8,182.51	24,618.32	23,455.53	33,396.66
	Other expenses	6,673.37	7,385.91	5,703.52	19,915.12	18,432.22	25,559.95
	Total expenses (IV)	35,303.57	41,262.05	30,831.92	106,993.40	98,847.62	143,492.72
	Profit from operations before exceptional items and tax (III-IV)	2,660.92	3,431.42	2,260.18	7,928.20	7,469.94	11,866.99
	Exceptional items	-	-	-	-	-	-
V	Profit before tax	2,660.92	3,431.42	2,260.18	7,928.20	7,469.94	11,866.99
VI	Tax expenses						
	(1) Current tax	707.12	903.01	498.78	2,147.28	1,953.34	3,004.32
	(2) Tax related to earlier years	-	(52.00)	(91.68)	(52.00)	(195.40)	(197.75)
	(3) Deferred tax	8.33	(62.53)	80.88	(110.30)	(25.13)	121.38
	Total tax expenses (1+2+3)	715.45	788.48	487.98	1,984.98	1,732.81	2,927.95
VII	Profit for the period (V-VI)	1,945.47	2,642.94	1,772.20	5,943.22	5,737.13	8,939.04
VIII	Other comprehensive income / (loss)						
	Items that will not be reclassified to profit or loss in subsequent periods:						
	(1) Re-measurement gain/ (losses) on defined benefit plans	-	17.42	-	34.85	66.20	69.70
	(2) Income tax on above	-	(4.38)	-	(8.77)	(16.66)	(4.78)
	Items that will be reclassified to profit or loss in subsequent periods:	-	-	-	-	-	-
	Other comprehensive income (net of tax)	-	13.04	-	26.08	49.54	64.92
IX	Total Comprehensive income for the period (VII+VIII)	1,945.47	2,655.98	1,772.20	5,969.30	5,786.67	9,003.96
X	Paid-up equity share capital (of ₹ 2/- each)	1,134.32	1,134.32	1,134.32	1,134.32	1,134.32	1,134.32
XI	Other equity	-	-	-	-	-	77,938.13
XII	Earnings per equity share (of ₹ 2/- each) (Not Annualised for the quarter)						
	(1) Basic (₹)	3.43	4.66	3.12	10.48	10.12	15.76
	(2) Diluted (₹)	3.43	4.66	3.12	10.48	10.12	15.76

Notes:

- The above Un-audited Standalone Financial Results, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 12, 2025. The Statutory Auditors have conducted the limited review of the above unaudited standalone financial results.
- The Un-audited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("the Regulation") as amended.
- As the Company's business activity falls within a single significant primary business segment i.e. "Garment & Hosiery and related service", no separate segment information is disclosed. These, in the context of Ind AS 108 on "Operating Segments Reporting" are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.
- The previous period figures have been regrouped wherever necessary, to conform to the current period figures



Place : Kolkata
Date : February 12, 2025

DOLLAR INDUSTRIES LTD.
(AN ISO 9001:2015 CERTIFIED ORGANISATION)



By Order of the Board of Directors
For Dollar Industries Limited

Vinod Kumar Gupta
(Managing Director)
DIN: 00877949

Limited Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of
Dollar Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results together with notes thereon of **M/s. Dollar Industries Limited** ('the Company'), its subsidiary (the Parent Company and its subsidiary together referred to as 'the Group') and its joint venture (refer Paragraph 4 for the list of subsidiary and joint venture included in the statement) for the quarter ended December 31, 2024 and year to date results for the period from April 1, 2024 to December 31, 2024, ('the Statement') being submitted by the Parent Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').
2. This Statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors in their meeting on February 12, 2025. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS-34"), prescribed under Section 133 of the Companies Act, 2013, ('the Act') as amended, read with relevant rules issued there under, other accounting principles generally accepted in India and in compliance with regulation. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have also performed procedures in accordance with the Circular issued by the SEBI under regulations 33(8) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of the entity given below:

Subsidiary Company

- i) Dollar Garments Private Limited

Joint Venture

- ii) Pepe Jeans Innerfashion Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.



Other Matter

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of 1 subsidiary, whose unaudited interim financial results include total revenues of Rs. 390.64 lakhs and Rs. 2,199.73 lakhs (before consolidation adjustments), total net profit/(loss) after tax of Rs.(6.11) lakhs and Rs. 174.56 lakhs (before consolidation adjustments), total comprehensive income of Rs.(6.11) lakhs and Rs.174.56 lakhs (before consolidation adjustments), for the quarter ended December 31, 2024 and year to date from April 1, 2024 to December 31, 2024 respectively, as considered in the Statement which have been reviewed by their independent auditors. The independent auditor's review report on interim financial information / financial results of the above entity have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of this subsidiary is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the work done and the reports of the other auditors.



For SINGHI & CO.
Chartered Accountants
Firm Registration No.302049E

A handwritten signature in black ink, appearing to read "Rahul Bothra".

(Rahul Bothra)
Partner

Membership No. 067330
UDIN: 25067330BML6NV7006

Place : Kolkata

Dated: February 12, 2025

(₹ in Lakhs)

Statement of Unaudited Consolidated Financial Results for the three months and nine months ended December 31, 2024

SN	Particulars	Three months ended			Nine months ended		Year ended
		31/12/2024	30/09/2024	31/12/2023	31/12/2024	31/12/2023	31/03/2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	38,072.76	44,687.25	33,155.28	116,133.37	107,231.47	157,227.45
II	Other income	172.43	114.44	122.63	356.24	242.16	449.90
III	Total income (I+II)	38,245.19	44,801.69	33,277.91	116,489.61	107,473.63	157,677.35
IV	Expenses						
	Cost of materials consumed	19,558.24	22,733.74	20,981.35	61,096.99	60,665.56	82,418.73
	Changes in inventories of finished goods and work-in-progress	(3,228.64)	(2,053.76)	(7,340.70)	(10,663.80)	(12,569.08)	(9,916.73)
	Employee benefits expense	2,652.40	2,616.58	2,211.19	7,570.55	6,568.44	8,936.77
	Finance costs	735.11	713.99	486.87	2,120.87	1,223.15	1,849.05
	Depreciation and amortization expense	945.13	900.02	617.47	2,687.49	1,462.29	2,127.38
	Sub-contract expenses	8,196.86	9,039.84	8,289.36	25,299.79	23,851.75	34,137.36
	Other expenses	6,732.28	7,458.31	5,751.45	20,215.19	18,567.23	25,787.62
	Total expenses (IV)	35,591.38	41,408.72	30,996.99	108,327.08	99,769.34	145,340.18
V	Profit/(Loss) before share of Profit/(Loss) in Equity Accounted Investment, Exceptional Items and tax (III-IV)	2,653.81	3,392.97	2,280.92	8,162.53	7,704.29	12,337.17
VI	Share in Profit/(Loss) in Equity Accounted Investments (Net of Tax)	55.79	27.47	(12.69)	119.14	(159.63)	(164.66)
	Profit/(Loss) before Exceptional Items and tax	2,709.60	3,420.44	2,268.23	8,281.67	7,544.66	12,172.51
	Exceptional Income/(Expenses) (Net)	-	-	-	-	-	-
VII	Profit/(Loss) before tax (V+VI)	2,709.60	3,420.44	2,268.23	8,281.67	7,544.66	12,172.51
VIII	Tax expenses						
	(1) Current tax	706.13	893.48	502.47	2,207.34	1,988.46	3,112.62
	(2) Tax related to earlier years	(0.02)	(52.00)	(91.68)	(52.02)	(195.40)	(197.75)
	(3) Deferred tax	8.33	(62.67)	80.75	(110.58)	(25.53)	120.63
	Total tax expenses (1+2+3)	714.44	778.81	491.54	2,044.74	1,767.53	3,035.50
IX	Profit for the period (VII-VIII)	1,995.16	2,641.63	1,776.69	6,236.93	5,777.13	9,137.01
X	Other comprehensive income / (loss)						
	Items that will not be reclassified to statement of profit and loss in subsequent periods:						
	(1) Re-measurement gain/ (losses) on defined benefit plans	-	17.42	-	34.85	66.20	69.70
	(2) Income tax on above	-	(4.38)	-	(8.77)	(16.66)	(4.78)
	Items that will be reclassified to statement of profit and loss in subsequent periods:						
	Other comprehensive income (net of tax) (Before share of OCI in Joint Venture)	-	13.04	-	26.08	49.54	64.92
XI	Share of other comprehensive income in Joint Venture	-	-	-	-	-	5.03
XII	Other comprehensive income (net of tax) (After share of OCI in Joint Venture) (X+XI)	-	13.04	-	26.08	49.54	69.95
XIII	Total Comprehensive income for the period (IX+XII)	1,995.16	2,654.67	1,776.69	6,263.01	5,826.67	9,206.96
	Net Profit attributable to :						
	a) Owners of the Company	1,997.20	2,651.22	1,770.96	6,178.73	5,710.58	9,019.73
	b) Non Controlling Interest	(2.04)	(9.59)	5.73	58.20	66.56	117.28
	Other Comprehensive Income attributable to :						
	a) Owners of the Company	-	13.04	-	26.08	49.54	69.95
	b) Non Controlling Interest	-	-	-	-	-	-
	Total Comprehensive Income attributable to :						
	a) Owners of the Company	1,997.20	2,664.26	1,770.96	6,204.81	5,760.12	9,089.68
	b) Non Controlling Interest	(2.04)	(9.59)	5.73	58.20	66.56	117.28
XIV	Paid-up equity share capital (of ₹ 2/- each)	1,134.32	1,134.32	1,134.32	1,134.32	1,134.32	1,134.32
XV	Other equity	-	-	-	-	-	76,975.87
XVI	Earnings per equity share (of ₹ 2/- each) (Not Annualised for the quarter)						
	(1) Basic (₹)	3.52	4.67	3.12	10.89	10.07	15.90
	(2) Diluted (₹)	3.52	4.67	3.12	10.89	10.07	15.90



DOLLAR INDUSTRIES LTD.

(AN ISO 9001:2015 CERTIFIED ORGANISATION)

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Notes :

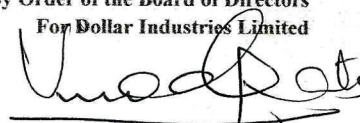
- 1) The above Un-audited Consolidated Financial Results, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 12, 2025. The Statutory Auditors have conducted the limited review of the above unaudited consolidated financial results.
- 2) The Un-audited Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("the Regulation") as amended.
- 3) As on December 31, 2024, Dollar Industries Limited ("the Group") being parent company comprises of one Subsidiary and one Joint Venture Company.
- 4) As the Group business activity falls within a single significant primary business segment i.e. "Garment & Hosiery and related service", no separate segment information is disclosed. These, in the context of Ind AS 108 on "Operating Segments Reporting" are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.
- 5) The previous period figures have been regrouped wherever necessary, to conform to the current period figures



Place : Kolkata
Date : February 12, 2025



By Order of the Board of Directors
For Dollar Industries Limited


Vinod Kumar Gupta
(Managing Director)
DIN: 00877949

DOLLAR INDUSTRIES LTD.

(AN ISO 9001:2015 CERTIFIED ORGANISATION)

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