

Date: 12<sup>th</sup> August, 2024

<b>The Secretary</b> <b>National Stock Exchange of India Limited</b> <b>Exchange Plaza, C-1, Block 'G'</b> <b>Bandra- Kurla Complex, Bandra (E)</b> <b><u>Mumbai – 400 051</u></b>	<b>The Secretary</b> <b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers</b> <b>Dalal Street</b> <b><u>Mumbai – 400 001</u></b>
<b>Symbol - DOLLAR</b>	<b>Scrip Code :541403</b>

Dear Sir / Madam,

**Reg: Press release in respect of Un-audited Financial Results (both Standalone and Consolidated) of the Company for the quarter ended 30<sup>th</sup> June, 2024**

Pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the press release in relation to the Un-audited Financial Results (both Standalone and Consolidated) of the Company for the quarter ended 30<sup>th</sup> June 2024.

Further, details as required to be disclosed as per BSE's Circular No. 20230714-34 dated July 14, 2023, and NSE's Circular No. NSE/CML/2023/57 dated July 14, 2023, are as under:

Date of occurrence of Event/Information	12 <sup>th</sup> August,2024
Time of occurrence of Event/Information	17:30 hrs IST

This is for your information and record.

Thanking you,

Yours Sincerely,

**For Dollar Industries Limited**

**Abhishek Mishra**  
**Company Secretary & Compliance Officer**

**Encl: As above**

**DOLLAR INDUSTRIES LTD.**

(AN ISO 9001:2015 CERTIFIED ORGANISATION)

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CIN NO. : L17299WB1993PLC058969

## Press Release

**Kolkata, West Bengal, 12<sup>th</sup> August 2024:** Dollar Industries Limited, one of the most trusted names in the Garment & Hosiery business, announced its Q1 FY25 today. The Board of Directors of Dollar Industries Limited at its meeting held on 12<sup>th</sup> August 2024 took on record the Unaudited Financial Results for the first quarter of the Financial Year 2024-25. Dollar Industries have a robust domestic and international presence spreading over more than 15 countries.

								₹Lacs
Financial Summary	Q1FY25	Q1FY24	YoY%	Q4FY24	QoQ%	FY24	FY23	YoY%
Total Income	33,443	32,891	1.7%	50,204	(33.4%)	1,57,677	1,39,858	12.7%
Gross Profit	11,887	10,608	12.1%	15,305	(22.3%)	50,588	41,277	22.6%
<i>Gross Profit Margin</i>	35.6%	32.3%	330 bps	30.6%	501 bps	32.2%	29.6%	256 bps
EBITDA	3,630	2,778	30.7%	5,924	(38.7%)	16,314	10,300	58.4%
<i>EBITDA Margin</i>	10.9%	8.4%	241 bps	11.8%	(95 bps)	10.3%	7.4%	298 bps
PAT	1,530	1,453	5.3%	3,309	(53.8%)	9,020	5,254	71.7%
<i>PAT Margin</i>	4.6%	4.4%	16 bps	6.6%	(202 bps)	5.7%	3.8%	196 bps
EPS	2.70	2.56	5.3%	5.83	(53.8%)	15.90	9.26	71.7%

**Commenting on the results, Mr. Vinod Kumar Gupta and Mr. Binay Kumar Gupta, Managing Directors, Dollar Industries Limited said:**

“We are pleased to state that during Q1 FY25, our Total Income stood at ₹33,443 Lacs, an increase of 1.7% year-over-year.

Gross profit in Q1 FY25 grew 12.1% YoY to ₹ 11,887 Lacs, and GP margin expanded by 330 bps YoY to 35.6%, whereas EBITDA grew by 30.7% YoY to ₹ 3,630 Lacs. EBITDA margin expanded by 241 bps YoY to 10.9%.

The company achieved PAT of ₹ 1,530 Lacs in Q1 FY25, up by 5.3% against the same quarter of the previous year, registering a PAT margin of 4.6%.

Revenue contribution from E-Commerce surged by 161.4% year-over-year, reaching 5.5%. Meanwhile, our exports business experienced a year-over-year growth of 17.5%.

The company is dedicated to driving the growth and success of Project Lakshya. In Q1 FY25, we onboarded 11 new distributors under this initiative, increasing its contribution to 31.1%, up from 26.3% in FY24. We aim Project Lakshya distributors to contribute 65-70% of our revenue by FY26, a target that will significantly boost our market share and improve margins.

In addition, the integration of SAP's advanced technology will provide a crucial boost to the implementation of Project Lakshya. With SAP, we will have access to end-to-end data, enabling more effective and efficient execution of our strategies.

Our company is experiencing robust demand and a growing share of higher-margin products in our portfolio. This positive trend, along with our strategic initiatives, positions us strongly to achieve our targeted growth in both revenue and profitability in the near future.”

### **“Milestones Achieved in Q1 FY25”**

- **Total income** of ₹ 33,443 Lacs in Q1 FY25, registering a growth of 1.7% YoY
- **Gross Profit** of ₹ 11,887 Lacs in Q1 FY25, registering a growth of 12.1% YoY. Gross Margin was at 35.6%, expanding 330 basis points YoY
- **EBITDA** of ₹ 3,630 Lacs in Q1 FY25, growing 30.7% YoY. EBITDA Margin was at 10.9%, expanding 241 basis points YoY
- **PAT** of ₹ 1,530 Lacs in Q1 FY25 against Q1 FY24 PAT of ₹ 1,453 Lacs, up 5.3% YoY. PAT Margin was at 4.6%, expanding 16 basis points YoY
- **EPS** stood at ₹ 2.70 in Q1 FY25 as against ₹ 2.56 in Q1 FY24

### **About Dollar Industries Limited**

*From a humble beginning as a hosiery brand to a leading name in the innerwear segment, Dollar Industries Limited ranks among the top hosiery and garment manufacturing giants in India, covering entire range of knitted garments, from basic wear to outer wear. Behind its success lay a saga of business transformation, dedication, courage and confidence to swim against the tide and go beyond the call of duty. The focus has always remained on the demanding needs of a globalized world and end customer satisfaction. Today through its advanced quality products, Dollar has focused on achieving global excellence in cost, quality, and productivity. The styles introduced by Dollar have always stayed in tune with the latest fashion.*

*Identical with top quality and value for money products, the brand Dollar enjoys the trust of millions of satisfied consumers across the globe, leaving far-reaching footprints in global market.*

*The company has a substantial pan-India presence and has established its market abroad, in countries like UAE, Oman, Jordan, Qatar, Kuwait, Bahrain, Yemen, Iraq, Nepal, and Sudan in past few years. The Company got listed in NSE & BSE a few years ago.*

*Dollar Industries Limited holds ~ 15% of the total market share in the organized segment and is the first Indian innerwear company to have a fully integrated manufacturing unit which is equipped with all the latest processing technology and the top-most finishing range to produce finished raw material dyed in any possible color.*

**For further information, please contact:**

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