

29-05-2021

<b>The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block 'G', Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. Symbol - DOLLAR</b>	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001  Scrip Code :541403
--	---

Dear Sir(s),

**Reg: Outcome of Board Meeting**

With reference to our letter dated 22-05-2021, the Board of Directors of the Company in its meeting held on 29<sup>th</sup> May, 2021 has, inter-alia, transacted the following business:

1. Reviewed and approved the Standalone and Consolidated Audited Financial Results of the Company for the quarter and year ended on 31<sup>st</sup> March, 2021 and have taken note of the Audit Report as issued by the Statutory Auditors on the aforesaid results and pursuant to regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of the same is enclosed along with declaration with respect to un-modified opinion in audit reports of the Statutory Auditors as **Annexure-I**.
- 2.- Reviewed and approved the Audited Annual Accounts (both Standalone and Consolidated) for the financial year ended on 31<sup>st</sup> March, 2021.
3. Recommended a dividend of % (₹ per share) on the paid up value of ₹ 2/- per share.
4. Approved Directors' Report and Notice for the Annual General meeting for the Financial Year 2020-21. The Annual General meeting is scheduled to be held on 28<sup>th</sup> July, 2021.
5. Approved the re-appointment of **Mr. Vinod Kumar Gupta (DIN: 00877949)** as Managing Director of the Company for a further period of 5 (five) years w.e.f. 1<sup>st</sup> September, 2021, subject to approval of the members in the ensuing Annual General Meeting of the Company and in accordance to the verification made by the Company and its Nomination Committee, the aforesaid Director is not debarred from holding of office of Directors pursuant to any order of Securities Exchange Board of India.
6. Approved the re-appointment of **Mr. Binay Kumar Gupta (DIN: 01982889)** as Jt. Managing Director of the Company for a further period of 5 (five) years w.e.f. 1<sup>st</sup> September, 2021; subject to approval of the members in the ensuing Annual General Meeting of the Company and in accordance to the verification made by the Company and its Nomination Committee, the aforesaid Director is not debarred from holding of office of Directors pursuant to any order of Securities Exchange Board of India.

A



**DOLLAR INDUSTRIES LTD.**

(AN ISO 9001:2015 CERTIFIED ORGANISATION)





7. Approved the re-appointment of **Mr. Bajrang Kumar Gupta (DIN: 01783966)** as Whole-Time Director of the Company for a further period of 5 (five) years w.e.f. 1<sup>st</sup> September, 2021, subject to approval of the members in the ensuing Annual General Meeting of the Company and in accordance to the verification made by the Company and its Nomination Committee, the aforesaid Director is not debarred from holding of office of Directors pursuant to any order of Securities Exchange Board of India.
  
8. Approved the re-appointment of **Mr. Krishan Kumar Gupta (DIN: 01982914)** as Whole-Time Director of the Company for a further period of 5 (five) years w.e.f. 1<sup>st</sup> September, 2021, subject to approval of the members in the ensuing Annual General Meeting of the Company and in accordance to the verification made by the Company and its Nomination Committee, the aforesaid Director is not debarred from holding of office of Directors pursuant to any order of Securities Exchange Board of India.

Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015; the brief profiles are enclosed herewith as **Annexure- II and III, IV and V** respectively.

Please note that the meeting commenced at 4:00 P.M. and concluded at P.M.

This may please be informed to the members of your Stock Exchange(s).

Please acknowledge the receipt of the above.

Thanking You.

Yours faithfully,

For Dollar Industries Ltd

  
**Abhishek Mishra**  
Company Secretary



Encl: As Above

**DOLLAR INDUSTRIES LTD.**

(AN ISO 9001:2015 CERTIFIED ORGANISATION)

Om Tower 15th Floor 32 J. L. Nehru Road Kolkata 700071 India  
+ 91 33 2288 4064-66 +91 33 2288 4063 care@dollarglobal.in dollarglobal.in

CIN NO. : L17299WB1993PLC058969



(₹ in Lakhs)

## Statement of Audited Standalone Financial Results for the three months ended and year ended March 31, 2021

SN	Particulars	Three months ended			Year ended	
		31/03/2021	31/12/2020	31/03/2020	31/03/2021	31/03/2020
		(Audited) (Refer Note No. 4)	(Unaudited)	(Audited) (Refer Note No. 4)	(Audited)	(Audited)
I	Revenue from operations	30,831.46	31,179.43	23,729.53	1,03,695.57	96,710.00
II	Other income	212.57	64.91	323.01	348.13	471.20
III	<b>Total income (I+II)</b>	<b>31,044.03</b>	<b>31,244.34</b>	<b>24,052.54</b>	<b>1,04,043.70</b>	<b>97,181.20</b>
IV	<b>Expenses</b>					
	Cost of materials consumed	15,555.57	13,215.41	10,511.57	46,466.85	42,447.65
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,368.20)	784.43	1,265.63	(1,939.06)	2,399.05
	Employee benefits expense	1,371.22	1,200.09	1,193.54	4,462.83	4,206.91
	Finance costs	129.78	177.78	368.07	878.69	1,529.03
	Depreciation and amortization expense	488.05	377.11	370.26	1,547.08	1,421.24
	Sub-contract expenses	6,889.79	5,936.16	5,157.24	21,077.38	18,558.03
	Other expenses	6,270.76	5,726.80	3,502.72	19,819.32	18,640.40
	<b>Total expenses (IV)</b>	<b>28,336.97</b>	<b>27,417.78</b>	<b>22,369.03</b>	<b>92,313.09</b>	<b>89,202.31</b>
V	<b>Profit before tax (III-IV)</b>	<b>2,707.06</b>	<b>3,826.56</b>	<b>1,683.51</b>	<b>11,730.61</b>	<b>7,978.89</b>
VI	<b>Tax expenses</b>					
	(1) Current tax	632.69	1,026.22	483.73	2,988.23	2,154.07
	(2) Deferred tax	64.54	(37.67)	(132.13)	14.36	(120.56)
	<b>Total tax expenses (1+2)</b>	<b>697.23</b>	<b>988.55</b>	<b>351.60</b>	<b>3,002.59</b>	<b>2,033.51</b>
VII	<b>Profit for the period (V-VI)</b>	<b>2,009.83</b>	<b>2,838.01</b>	<b>1,331.91</b>	<b>8,728.02</b>	<b>5,945.38</b>
VIII	<b>Other comprehensive income / (loss) not to be reclassified to profit or loss in subsequent periods:</b>					
	(1) Re-measurement of gains/ (losses) on define benefit plans	(87.00)	-	(134.71)	30.79	(74.64)
	(2) Income tax effect	21.89	-	33.90	(7.75)	18.78
	<b>Other comprehensive income (net of tax)</b>	<b>(65.11)</b>	<b>-</b>	<b>(100.81)</b>	<b>23.04</b>	<b>(55.86)</b>
IX	<b>Total Comprehensive income for the period (VII+VIII)</b>	<b>1,944.72</b>	<b>2,838.01</b>	<b>1,231.10</b>	<b>8,751.06</b>	<b>5,889.52</b>
X	<b>Paid-up equity share capital (of ₹ 2/- each)</b>	<b>1,134.32</b>	<b>1,134.32</b>	<b>1,134.32</b>	<b>1,134.32</b>	<b>1,134.32</b>
XI	<b>Other equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>53,147.13</b>	<b>45,360.23</b>
XII	<b>Earnings per equity share (of ₹ 2/- each)</b>					
	(1) Basic (₹)	3.54	5.00	2.35	15.39	10.48
	(2) Diluted (₹)	3.54	5.00	2.35	15.39	10.48

**Notes:**

- The above Standalone Financial Results, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 29, 2021.
- The Standalone Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("the Regulation") as amended.
- As the Company's business activity falls within a single significant primary business segment i.e. "Garment & Hosiery and related service", no separate segment information is disclosed. These, in the context of Ind AS 108 on "Operating Segments Reporting" are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.
- Figures for the three months ended March 31, 2021 and March 31, 2020 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the respective financial years.


**DOLLAR INDUSTRIES LTD.**

(AN ISO 9001:2015 CERTIFIED ORGANISATION)

Om Tower 15th Floor 32 J. L. Nehru Road Kolkata 700071 India

+91 33 2288 4064-66 +91 33 2288 4063 care@dollarglobal.in dollarglobal.in

CIN NO. : L17299WB1993PLC058969



Notes continued...

- 5) The Company has assessed and considered the impact of the ongoing Covid-19 pandemic on carrying amounts of receivables, other assets and its business operations including all relevant internal and external information available up to the date of approval of these financial results. Basis such evaluation, the management does not expect any adverse impact on its future cash flows and shall be able to continue as a going concern and meet its obligations as and when they fall due. The impact of Covid-19 on the Company's financial results may differ from that estimated as at the date of approval of these financial results. The Company will continue to monitor future economic conditions for any significant change.
- 6) The Board of Directors of the Company has recommended a dividend @ 120 % ( ₹ 2.40 per equity share) on the face value ₹ 2/- each (fully paid up).
- 7) The previous period figures have been regrouped to conform to the current period figures.
- 8) The Company does not have any exceptional item during the above period.



By Order of the Board of Directors  
For Dollar Industries Limited

  
Vinod Kumar Gupta  
(Managing Director)  
DIN: 00877949

Place : Kolkata  
Date : May 29, 2021

**DOLLAR INDUSTRIES LTD.**

(AN ISO 9001:2015 CERTIFIED ORGANISATION)

Om Tower 15th Floor 32 J. L. Nehru Road Kolkata 700071 India  
+91 33 2288 4064-66 +91 33 2288 4063 care@dollarglobal.in dollarglobal.in  
CIN NO. : L17299WB1003PLC058969





WEAR THE CHANGE

(₹ in Lakhs)

Standalone Statement of Assets and Liabilities as at March 31, 2021

Particulars	31/03/2021	31/03/2020
	Audited	Audited
<b>A ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, plant and equipment	7,882.15	6,888.66
(b) Capital work-in-progress	1,466.60	1,405.47
(c) Other intangible assets	3.68	4.12
(d) Right of use assets	638.23	539.64
(e) Investment in Joint Venture	1,000.00	1,000.00
(f) Financial assets		
(i) Investments	62.00	62.04
(ii) Loans	77.45	71.99
(iii) Others financial assets	216.52	262.29
(g) Other non-current assets	147.00	55.83
(h) Non-current tax assets (net)	461.63	461.35
(i) Deferred tax assets (net)	109.30	131.41
<b>Non-current assets</b>	<b>12,064.56</b>	<b>10,882.80</b>
<b>(2) Current assets</b>		
(a) Inventories	33,394.70	30,496.54
(b) Financial assets		
(i) Trade receivables	33,092.28	36,009.26
(ii) Cash and cash equivalents	696.87	589.00
(iii) Bank balances other than (ii) above	33.35	29.99
(iv) Loans	37.17	34.29
(v) Others financial assets	292.30	153.08
(c) Other current assets	4,719.72	4,187.94
<b>Current assets</b>	<b>72,266.39</b>	<b>71,500.10</b>
<b>TOTAL ASSETS</b>	<b>84,330.95</b>	<b>82,382.90</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity share capital	1,134.32	1,134.32
(b) Other equity	53,147.13	45,360.23
<b>Equity</b>	<b>54,281.45</b>	<b>46,494.55</b>
<b>(2) LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	230.76	331.07
(ii) Lease liabilities	205.05	256.14
(b) Provisions	518.67	397.06
<b>Non-Current Liabilities</b>	<b>954.48</b>	<b>984.27</b>
<b>Current Liabilities</b>		
(a) Financial liabilities:		
(i) Borrowings	11,957.84	20,498.96
(ii) Lease Liabilities	347.95	284.96
(iii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	15.18	11.95
Total outstanding dues of creditors other than micro enterprises and small enterprises	13,936.26	12,022.42
(iv) Other financial liabilities	2,484.78	1,788.25
(b) Other current liabilities	341.46	290.05
(c) Provisions	11.55	7.49
<b>Current Liabilities</b>	<b>29,095.02</b>	<b>34,904.08</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>84,330.95</b>	<b>82,382.90</b>

By Order of the Board of Directors  
For Dollar Industries LimitedVinod Kumar Gupta  
(Managing Director)  
DIN: 00877949Place : Kolkata  
Date : May 29, 2021**DOLLAR INDUSTRIES LTD.**

(AN ISO 9001:2015 CERTIFIED ORGANISATION)

Om Tower - 15th Floor - 32 J. L. Nehru Road - Kolkata 700071 - India  
☎ +91 33 2288 4064-66 ☎ +91 33 2288 4063 ✉ care@dollarglobal.in 🌐 dollarglobal.in  
DIN NO. : L17299WB1983PLC058989



WEAR THE CHANGE

(₹ in Lakhs)

## Standalone Cash Flow Statement for the year ended March 31, 2021

Particulars	for the	for the
	Period ended	Year ended
	31/03/2021	31/03/2020
	(Audited)	(Audited)
<b>Cash flow from Operating Activities</b>		
Profit before tax	11,730.61	7,978.89
<b>Adjustments for :</b>		
Depreciation and amortisation	1,547.08	1,421.24
Provision for doubtful debts	100.81	135.10
Provision for doubtful other receivables	8.97	-
Receivables written off	48.49	30.67
Provisions and liabilities written back	(33.76)	(88.58)
(Profit)/Loss on sale of property, plant and equipment (net)	1.48	(0.96)
Deferred revenue	-	(2.93)
Unrealised foreign exchange fluctuations	-	10.44
Interest income	(79.28)	(8.21)
Provision for gratuity	165.87	121.41
Finance costs	878.69	1,529.03
<b>Operating profit before working capital changes</b>	<b>14,368.96</b>	<b>11,126.10</b>
<b>Adjustments for :</b>		
(Increase)/ Decrease in trade receivables	2,767.69	(1,423.71)
(Increase)/ Decrease in inventories	(2,898.16)	1,960.17
(Increase)/ Decrease in loans, financial assets and other assets	(707.46)	(1,382.88)
Increase/ (Decrease) in trade payables	1,950.83	(2,625.58)
Increase/ (Decrease) in financial liabilities and other liabilities	747.94	93.74
<b>Cash generated from Operating Activities</b>	<b>16,229.78</b>	<b>7,747.84</b>
Income Tax paid (net of refund)	(2,988.51)	(2,461.24)
<b>A. Net cash generated/(used in) from Operating Activities</b>	<b>13,241.27</b>	<b>5,286.60</b>
<b>Cash flow from Investing Activities</b>		
Purchase of Property, plant and equipment including Capital WIP and Rights of Use	(2,277.95)	(2,245.45)
Purchase of intangible assets	(1.66)	-
Sale of Property, plant and equipment	6.62	2.25
Investment in Joint Venture	-	(300.00)
Purchase of investments in others	-	(21.76)
Sale of Investments	0.03	45.00
Interest received	79.28	8.21
<b>B. Net cash generated/(used in) Investing Activities</b>	<b>(2,193.68)</b>	<b>(2,511.75)</b>
<b>Cash flow from Financing Activities</b>		
Proceeds from long term borrowings	41.09	-
Repayments of long term borrowings	(141.40)	(1,066.04)
(Repayments)/Proceeds from short term borrowings (net)	(8,541.12)	(268.17)
Repayments of lease liabilities	(422.24)	(254.97)
Dividend paid	(964.18)	(964.18)
Tax on dividend paid	-	(199.98)
Interest paid	(911.88)	(1,505.98)
<b>C. Net cash generated/(used in) in Financing Activities</b>	<b>(10,939.73)</b>	<b>(4,259.32)</b>
<b>D. Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>107.87</b>	<b>(1,484.47)</b>
<b>Opening Cash and Cash Equivalents</b>	<b>589.00</b>	<b>2,073.47</b>
<b>Closing Cash and Cash Equivalents</b>	<b>696.87</b>	<b>589.00</b>



DOLLAR INDUSTRIES LTD.

(AN ISO 9001:2015 CERTIFIED ORGANISATION)

Om Tower 15th Floor 32 J. L. Nehru Road Kolkata 700071 India

+91 33 2288 4064-66 +91 33 2288 4063 care@dollarglobal.in dollarglobal.in

CIN NO. : L17299WB1993PLC058969





**INDEPENDENT AUDITORS' REPORT**

**TO THE BOARD OF DIRECTORS OF DOLLAR INDUSTRIES LIMITED**

**Report on the Audit of Standalone Annual Financial Results**

**Opinion**

1. We have audited the accompanying standalone annual financial results of **Dollar Industries Limited** (hereinafter referred to as the 'Company') for the year ended March 31, 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:
  - (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
  - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2021.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those SAs are further described in the '*Auditor's Responsibilities for the Audit of the standalone annual financial results*' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

**Management's and Board of Director's responsibilities for the Standalone Annual Financial Results**

4. These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate



---

161, SARAT BOSE ROAD, KOLKATA-700 026, (INDIA)

☎ : +91(0)33-2419 6000/01/02 • E-mail: [kolkata@singhico.com](mailto:kolkata@singhico.com) • Website: [www.singhico.com](http://www.singhico.com)

accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error,

5. In preparing the standalone annual financial results, the Management and the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

#### **Auditor's responsibilities for the Audit of the Standalone Annual Financial Results**

7. Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
  - Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the



161, SARAT BOSE ROAD, KOLKATA-700 026, (INDIA)

☎ : +91(0)33-2419 6000/01/02 • E-mail: kolkata@singhico.com • Website: www.singhico.com

related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. Materiality is the magnitude of misstatements in the standalone annual financial results that individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone annual financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone annual financial results.

**Other matters**

12. The standalone annual financial results include the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date up to the third quarter of the current financial year which were subject to limited review by us as required under the Listing Regulations.

Our opinion is not modified in respect to above matter.

For **Singhi & Co.**  
Chartered Accountants  
Firm Registration No: 302049E

**SHRENIK** Digitally signed by  
**D MEHTA** SHRENIK D MEHTA  
Date: 2021.05.29  
18:00:56 +05'30'

(**Shrenik Mehta**)  
Partner

Membership Number 063769  
UDIN: 21063769AAAAAN7736

Place: Kolkata  
Date: May 29, 2021



Statement of Audited Consolidated Financial Results for the three months ended and year ended March 31, 2021

(₹ in Lakhs)

SN	Particulars	Three months ended			Year ended	
		31/03/2021	31/12/2020	31/03/2020	31/03/2021	31/03/2020
		(Audited) (Refer Note No. 4)	(Unaudited)	(Audited) (Refer Note No. 4)	(Audited)	(Audited)
I	Revenue from operations	30,831.46	31,179.43	23,729.53	1,03,695.57	96,710.00
II	Other income	212.57	64.91	323.01	348.13	471.20
III	<b>Total income (I+II)</b>	<b>31,044.03</b>	<b>31,244.34</b>	<b>24,052.54</b>	<b>1,04,043.70</b>	<b>97,181.20</b>
IV	<b>Expenses</b>					
	Cost of materials consumed	15,555.57	13,215.41	10,511.57	46,466.85	42,447.65
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,368.20)	784.43	1,265.63	(1,939.06)	2,399.05
	Employee benefits expense	1,371.22	1,200.09	1,193.54	4,462.83	4,206.91
	Finance costs	129.78	177.78	368.07	878.69	1,529.03
	Depreciation and amortization expense	488.05	377.11	370.26	1,547.08	1,421.24
	Sub-contract expenses	6,889.79	5,936.16	5,157.24	21,077.38	18,558.03
	Other expenses	6,270.76	5,726.80	3,502.72	19,819.32	18,640.40
	<b>Total expenses (IV)</b>	<b>28,336.97</b>	<b>27,417.78</b>	<b>22,369.03</b>	<b>92,313.09</b>	<b>89,202.31</b>
V	<b>Profit before tax (III-IV)</b>	<b>2,707.06</b>	<b>3,826.56</b>	<b>1,683.51</b>	<b>11,730.61</b>	<b>7,978.89</b>
VI	<b>Tax expenses</b>					
	(1) Current tax	632.69	1,026.22	483.73	2,988.23	2,154.07
	(2) Deferred tax	64.54	(37.67)	(132.13)	14.36	(120.56)
	<b>Total tax expenses (1+2)</b>	<b>697.23</b>	<b>988.55</b>	<b>351.60</b>	<b>3,002.59</b>	<b>2,033.51</b>
VII	<b>Profit for the period after tax (V-VI)</b>	<b>2,009.83</b>	<b>2,838.01</b>	<b>1,331.91</b>	<b>8,728.02</b>	<b>5,945.38</b>
VIII	Share of loss in Joint Venture	(74.76)	(61.35)	(113.04)	(196.33)	(211.02)
IX	<b>Profit for the period (VII-VIII)</b>	<b>1,935.07</b>	<b>2,776.66</b>	<b>1,218.87</b>	<b>8,531.69</b>	<b>5,734.36</b>
X	<b>Other comprehensive income / (loss) not to be reclassified to profit or loss in subsequent periods:</b>					
	(1) Re-measurement of gains/ (losses) on define benefit plans	(87.00)	-	(134.71)	30.79	(74.64)
	(2) Income tax effect	21.89	-	33.90	(7.75)	18.78
	<b>Other comprehensive income (net of tax)</b>	<b>(65.11)</b>	<b>-</b>	<b>(100.81)</b>	<b>23.04</b>	<b>(55.86)</b>
XI	Share of Other comprehensive income in Joint Venture	1.96	-	0.55	1.96	0.52
XII	<b>Total Comprehensive income for the period (IX+X+XI)</b>	<b>1,871.92</b>	<b>2,776.66</b>	<b>1,118.61</b>	<b>8,556.69</b>	<b>5,679.02</b>
XIII	<b>Paid-up equity share capital (of ₹ 2/- each)</b>	<b>1,134.32</b>	<b>1,134.32</b>	<b>1,134.32</b>	<b>1,134.32</b>	<b>1,134.32</b>
XIV	<b>Other equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>52,541.07</b>	<b>44,948.55</b>
XV	<b>Earnings per equity share (of ₹ 2/- each)</b>					
	(1) Basic (₹)	3.41	4.90	2.15	15.04	10.11
	(2) Diluted (₹)	3.41	4.90	2.15	15.04	10.11

**Notes:**

- The above Consolidated Financial Results, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 29, 2021.
- The Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("the Regulation") as amended.
- As the Company's business activity falls within a single significant primary business segment i.e. "Garment & Hosiery and related service", no separate segment information is disclosed. These, in the context of Ind AS 108 on "Operating Segments Reporting" are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.
- Figures for the three months ended March 31, 2021 and March 31, 2020 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the respective financial years.



**DOLLAR INDUSTRIES LTD.**

(AN ISO 9001:2015 CERTIFIED ORGANISATION)

Om Tower 15th Floor 32 J. L. Nehru Road Kolkata-700071 India

+91 33 2288 4064-66. +91 33 2288 4063. care@dollarglobal.in dollarglobal.in

CIN NO. : L17299WB1993PLC058909




Notes continued...

- 5) The Company has assessed and considered the impact of the ongoing Covid-19 pandemic on carrying amounts of receivables, other assets and its business operations including all relevant internal and external information available up to the date of approval of these financial results. Basis such evaluation, the management does not expect any adverse impact on its future cash flows and shall be able to continue as a going concern and meet its obligations as and when they fall due. The impact of Covid-19 on the Company's financial results may differ from that estimated as at the date of approval of these financial results. The Company will continue to monitor future economic conditions for any significant change.
- 6) The Board of Directors of the Company has recommended a dividend @ 120 % ( ₹ 2.40 per equity share) on the face value ₹ 2/- each (fully paid up).
- 7) The previous period figures have been regrouped to conform to the current period figures.
- 8) The Company does not have any exceptional item during the above period.

Place : Kolkata  
Date : May 29, 2021



By Order of the Board of Directors  
For Dollar Industries Limited

  
Vinod Kumar Gupta  
(Managing Director)  
DIN/ 00877949

**DOLLAR INDUSTRIES LTD.**

(AN ISO 9001:2015 CERTIFIED ORGANISATION)

Om Tower - 15th Floor - 32 J. L. Nehru Road - Kolkata 700071 - India  
+ 91 33 2288 4064-66 +91 33 2288 4063 care@dollarglobal.in dollarglobal.in  
CIN NO. : L17299WB1993PLC058969



Particulars	31/03/2021	31/03/2020
	Audited	Audited
<b>A ASSETS</b>		
(1) <b>Non-current assets</b>		
(a) Property, plant and equipment	7,882.15	6,888.66
(b) Capital work-in-progress	1,466.60	1,405.47
(c) Other intangible assets	3.68	4.12
(d) Right of use assets	638.23	539.64
(e) Investment in Joint Venture	393.94	588.32
(f) Financial assets		
(i) Investments	62.00	62.04
(ii) Loans	77.45	71.99
(iii) Others financial assets	216.52	262.29
(g) Other non-current assets	147.00	55.83
(h) Non-current tax assets (net)	461.63	461.35
(i) Deferred tax assets (net)	109.30	131.41
<b>Non-current assets</b>	<b>11,458.50</b>	<b>10,471.12</b>
(2) <b>Current assets</b>		
(a) Inventories	33,394.70	30,496.54
(b) Financial assets		
(i) Trade receivables	33,092.28	36,009.26
(ii) Cash and cash equivalents	696.87	589.00
(iii) Bank balances other than (ii) above	33.35	29.99
(iv) Loans	37.17	34.29
(v) Others financial assets	292.30	153.08
(c) Other current assets	4,719.72	4,187.94
<b>Current assets</b>	<b>72,266.39</b>	<b>71,500.10</b>
<b>TOTAL ASSETS</b>	<b>83,724.89</b>	<b>81,971.22</b>
<b>B EQUITY AND LIABILITIES</b>		
(1) <b>Equity</b>		
(a) Equity share capital	1,134.32	1,134.32
(b) Other equity	52,541.07	44,948.55
<b>Equity</b>	<b>53,675.39</b>	<b>46,082.87</b>
(2) <b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	230.76	331.07
(ii) Lease liabilities	205.05	256.14
(b) Provisions	518.67	397.06
<b>Non-Current Liabilities</b>	<b>954.48</b>	<b>984.27</b>
<b>Current Liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	11,957.84	20,498.96
(ii) Lease Liabilities	347.95	284.96
(iii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	15.18	11.95
Total outstanding dues of creditors other than micro enterprises and small enterprises	13,936.26	12,022.42
(iv) Other financial liabilities	2,484.78	1,788.25
(b) Other current liabilities	341.46	290.05
(c) Provisions	11.55	7.49
<b>Current Liabilities</b>	<b>29,095.02</b>	<b>34,904.08</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>83,724.89</b>	<b>81,971.22</b>



Place : Kolkata  
Date : May 29, 2021



By Order of the Board of Directors  
For Dollar Industries Limited

Vinod Kumar Gupta  
(Managing Director)  
DIN: 00877949

**DOLLAR INDUSTRIES LTD.**

(AN ISO-9001:2015 CERTIFIED ORGANISATION)

Om Tower 15th Floor 32 J. L. Nehru Road Kolkata 700071 India  
+91 33 2288 4064-66 +91 33 2288 4063 care@dollarglobal.in dollarglobal.in  
DIN NO. - L17299WB1993PLC058969





WEAR THE CHANGE

(₹ in Lakhs)

## Consolidated Cash Flow Statement for the year ended March 31, 2021

Particulars	for the	for the
	Period ended	Year ended
	31/03/2021	31/03/2020
	(Audited)	(Audited)
<b>Cash flow from Operating Activities</b>		
Profit before tax	11,534.28	7,767.87
<b>Adjustments for :</b>		
Depreciation and amortisation	1,547.08	1,421.24
Provision for doubtful debts	100.81	135.10
Provision for doubtful other receivables	8.97	-
Receivables written off	48.49	30.67
Provisions and liabilities written back	(33.76)	(88.58)
(Profit)/Loss on sale of property, plant and equipment (net)	1.48	(0.96)
Deferred revenue	-	(2.93)
Unrealised foreign exchange fluctuations	-	10.44
Interest income	(79.28)	(8.21)
Provision for gratuity	165.87	121.41
Finance costs	878.69	1,529.03
Share of loss of Joint venture	196.33	211.02
<b>Operating profit before working capital changes</b>	<b>14,368.96</b>	<b>11,126.10</b>
<b>Adjustments for :</b>		
(Increase)/ Decrease in trade receivables	2,767.69	(1,423.71)
(Increase)/ Decrease in inventories	(2,898.16)	1,960.17
(Increase)/ Decrease in loans, financial assets and other assets	(707.46)	(1,382.88)
Increase/ (Decrease) in trade payables	1,950.83	(2,625.58)
Increase/ (Decrease) in financial liabilities and other liabilities	747.94	93.74
<b>Cash generated from Operating Activities</b>	<b>16,229.78</b>	<b>7,747.84</b>
Income Tax paid (net of refund)	(2,988.51)	(2,461.24)
<b>A. Net cash generated/(used in) from Operating Activities</b>	<b>13,241.27</b>	<b>5,286.60</b>
<b>Cash flow from Investing Activities</b>		
Purchase of Property, plant and equipment including Capital WIP and Rights of Use	(2,277.95)	(2,245.45)
Purchase of intangible assets	(1.66)	-
Sale of Property, plant and equipment	6.62	2.25
Investment in Joint Venture	-	(300.00)
Purchase of investments in others	-	(21.76)
Sale of Investments	0.03	45.00
Interest received	79.28	8.21
<b>B. Net cash generated/(used in) Investing Activities</b>	<b>(2,193.68)</b>	<b>(2,511.75)</b>
<b>Cash flow from Financing Activities</b>		
Proceeds from long term borrowings	41.09	-
Repayments of long term borrowings	(141.40)	(1,066.04)
(Repayments)/Proceeds from short term borrowings (net)	(8,541.12)	(268.17)
Repayments of lease liabilities	(422.24)	(254.97)
Dividend paid	(964.18)	(964.18)
Tax on dividend paid	-	(199.98)
Interest paid	(911.88)	(1,505.98)
<b>C. Net cash generated/(used in) in Financing Activities</b>	<b>(10,939.73)</b>	<b>(4,259.32)</b>
<b>D. Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>107.87</b>	<b>(1,484.47)</b>
<b>Opening Cash and Cash Equivalents</b>	<b>589.00</b>	<b>2,073.47</b>
<b>Closing Cash and Cash Equivalents</b>	<b>696.87</b>	<b>589.00</b>



DOLLAR INDUSTRIES LTD.

(AN ISO 9001:2015 CERTIFIED ORGANISATION)

Om Tower 15th Floor 32 J. L. Nehru Road Kolkata 700071 India

+91 33 2288 4064-66 +91 33 2288 4063 care@dollarglobal.in dollarglobal.in

CIN NO. : L17299WB1993PLC058989





**INDEPENDENT AUDITORS' REPORT**

**TO THE BOARD OF DIRECTORS OF DOLLAR INDUSTRIES LIMITED**

**Report on the Audit of Consolidated Annual Financial Results**

**Opinion**

1. We have audited the consolidated annual financial results of **Dollar Industries Limited** (hereinafter referred to as the 'Company') and its joint venture for the year ended March 31, 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements/financial information of the joint venture, the aforesaid consolidated annual financial results:

- (i) includes the financial results of entities given below:

Name of the Entity	Relationship
Pepe Jeans Innerfashion Private Limited	Joint Venture

- (ii) are presented in accordance with the requirements of the Listing Regulations in this regard; and
- (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2021.

**Basis for opinion**

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those SAs are further described in the 'Auditor's Responsibilities for the Audit of the consolidated annual financial results' section of our report. We are independent of the Company and its joint-venture in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.



**Management's and Board of Director's responsibilities for the consolidated financial results**

4. These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and its Joint Venture in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Company and its joint venture are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and its joint-venture and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Directors of the Company, as aforesaid.
5. In preparing the consolidated annual financial results, the respective Board of Directors of the Company and its joint venture are responsible for assessing the ability of the Company and its joint venture to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company and its joint venture or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the Company and its joint-venture are responsible for overseeing the financial reporting process of the Company and its joint-venture.

**Auditor's responsibilities for the audit of the consolidated financial results**

7. Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.



8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- (i) Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - (ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
  - (iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
  - (iv) Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company and its joint venture to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and its joint ventures to cease to continue as a going concern.
  - (v) Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
  - (vi) Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the joint venture to express an opinion on the consolidated annual financial results. For the joint venture, included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Company, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



10. Materiality is the magnitude of misstatements in the consolidated annual financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated annual financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated annual financial results.
11. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### **Other Matters**

12. The Consolidated Ind AS financial results includes the Company's share of net loss of Rs. 196.33 lakhs and other comprehensive income of Rs. 1.96 lakhs for the year ended March 31, 2021 as considered in the consolidated Ind AS Financial Results in respect of one joint venture, whose financial statements/financial information have not been audited by us. These financial statements/financial information have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated Ind AS financial statement; in so far as it relates to the amounts and disclosures included in respect of the joint venture is based solely on the report of other auditors.
13. The consolidated annual financial results include the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date up to the third quarter of the current financial year which were subject to limited review by us as required under the Listing Regulations.

Our opinion on the consolidated annual financial results is not modified in respect of above matters.

For **Singhi & Co.**  
Chartered Accountants  
Firm Registration No: 302049E

**SHRENIK** Digitally signed by  
SHRENIK D MEHTA  
**D MEHTA** Date: 2021.05.29  
18:01:53 +05'30'

(**Shrenik Mehta**)  
Partner  
Membership Number 063769  
UDIN: 21063769AAAAAO7256

Place: Kolkata  
Date: May 29, 2021



**Annexure- II**

**Brief profile of Mr. Vinod Kumar Gupta**

<b>Name of the Director</b>	Mr. Vinod Kumar Gupta (DIN: 00877949)
<b>Reason for change viz. re- appointment,</b>	The Board of Directors at its meeting held on 29 <sup>th</sup> May, 2021, approved the re-appointment of Mr. Vinod Kumar Gupta as Managing Director of the Company for a further term of 5 (five) years with effect from 1 <sup>st</sup> September, 2021.
<b>Date of re- appointment</b>	Re-appointed with effect from 1 <sup>st</sup> September, 2021.
<b>Term of Re- Appointment</b>	5 (five) years effective from 1 <sup>st</sup> September, 2021 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.
<b>Brief Profile</b>	Mr. Vinod Kumar Gupta, Executive Managing Director- Promoter, Dollar Industries Limited, was destined to create a niche for himself in the rapidly growing hosiery business. Mr. Gupta has three decades of experience in the field of finance, marketing and administration. He did his schooling and college from St. Xavier's, Kolkata and is a Chartered Accountant and Company Secretary by education. Result-orientated with a positive outlook, he has been instrumental in Dollar's growth and achieving many milestones and his contribution scaled Dollar to new heights.
<b>Disclosure of relationship between Directors</b>	Mr. Bajrang Kumar Gupta, Mr. Binay Kumar Gupta & Mr. Krishan Kumar Gupta - Brothers.



**DOLLAR INDUSTRIES LTD.**

(AN ISO 9001:2015 CERTIFIED ORGANISATION)

Om Tower 15th Floor 32 J. L. Nehru Road Kolkata 700071 India

+91 33 2288 4064-66 +91 33 2288 4063 care@dollarglobal.in dollarglobal.in

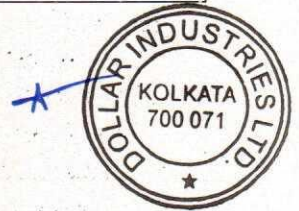
CIN NO. : L17299WB1993PLC058969



Annexure- III

**Brief profile of Mr. Binay Kumar Gupta**

<b>Name of the Director</b>	Mr. Binay Kumar Gupta (DIN: 01982889)
<b>Reason for change viz. re- appointment</b>	The Board of Directors at its meeting held on 29 <sup>th</sup> May, 2021, approved the re-appointment of Mr. Binay Kumar Gupta as Jt. Managing Director of the Company for a further term of 5 (five) years with effect from 1 <sup>st</sup> September, 2021.
<b>Date of re- appointment</b>	Re-appointed with effect from 1 <sup>st</sup> September, 2021.
<b>Term of Re-Appointment</b>	5 (five) years effective from 1 <sup>st</sup> September, 2021 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.
<b>Brief Profile</b>	Mr. Binay Kumar Gupta has over three decades of experience in the hosiery industry. He is the Executive Managing Director - Promoter at Dollar Industries Limited, and has played a pivotal role behind the state-of-the-art technology manufacturing unit in Tirupur, Tamil Nadu and has been instrumental in implementing India's first Integrated Unit from Fibre to Fashion for the company. He keeps innovating and experimenting with newer products that have given the company an edge in the market.
<b>Disclosure of relationship between Directors</b>	Mr. Bajrang Kumar Gupta, Mr. Vinod Kumar Gupta & Mr. Krishan Kumar Gupta - Brothers



**DOLLAR INDUSTRIES LTD.**

(AN ISO 9001:2015 CERTIFIED ORGANISATION)

90m Tower 15th Floor 32 J. L. Nehru Road Kolkata 700071 India

+ 91 33 2288 4064-66 +91 33 2288 4063 care@dollarglobal.in dollarglobal.in

CIN NO. : L17299WB1993PLC058969



Annexure- IV

**Brief profile of Mr. Bajrang Kumar Gupta**

<b>Name of the Director</b>	Mr. Bajrang Kumar Gupta (DIN: 01783906)
<b>Reason for change viz. re- appointment,</b>	The Board of Directors at its meeting held on 29 <sup>th</sup> May, 2021, approved the re-appointment of Mr. Bajrang Kumar Gupta as a WholeTime Director of the Company for a further term of 5 (five) years with effect from 1 <sup>st</sup> September, 2021.
<b>Date of re- appointment</b>	Re-appointed with effect from 1 <sup>st</sup> September, 2021.
<b>Term of Re- Appointment</b>	5 (five) years effective from 1 <sup>st</sup> September, 2021 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.
<b>Brief Profile</b>	Mr. Bajrang Kumar Gupta is a Whole Time Director- Promoter at Dollar Industries Limited. He has been associated with the Company for over 2 decades. He is Chemical Engineer by profession and known for his engineering skills and exemplary acumen in exports, he has been contributing to the sphere of logistics, cost cutting measures and administration.
<b>Disclosure of relationship between Directors</b>	Mr. Vinod Kumar Gupta, Mr. Binay Kumar Gupta & Mr. Krishan Kumar Gupta - Brothers



**DOLLAR INDUSTRIES LTD.**

(AN ISO 9001:2015 CERTIFIED ORGANISATION)



Annexure- V

**Brief profile of Mr. Krishan Kumar Gupta**

<b>Name of the Director</b>	Mr. Krishan Kumar Gupta (DIN: 01982914)
<b>Reason for change viz. re- appointment,</b>	The Board of Directors at its meeting held on 29 <sup>th</sup> May, 2021, approved the re-appointment of Mr. Krishan Kumar Gupta as a Wholetime Director of the Company for a further term of 5 (five) years with effect from 1 <sup>st</sup> September, 2021.
<b>Date of re- appointment</b>	Re-appointed with effect from 1 <sup>st</sup> September, 2021
<b>Term of Re- Appointment</b>	5 (five) years effective from 1 <sup>st</sup> September, 2021 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.
<b>Brief Profile</b>	Mr. Krishan Kumar Gupta is a Whole Time Director - Promoter of Dollar Industries Limited. Known for his astute business strategies and solution-oriented approach, he has successfully established and expanded horizons for various products at Dollar. Mr. Gupta is one of the master minds behind the development of new and improved product range that adds freshness to the brand's product portfolio. Additionally, he also looks after advertising and brand promotion alongside creative development which is crucial in formatting a company's brand image.
<b>Disclosure of relationship between Directors</b>	Mr. Vinod Kumar Gupta, Mr. Binay Kumar Gupta & Mr. Bajrang Kumar Gupta - Brothers



**DOLLAR INDUSTRIES LTD.**

(AN ISO 9001:2015 CERTIFIED ORGANISATION)

Om Tower 15th Floor 32 J. L. Nehru Road Kolkata 700071 India  
 +91 33 2288 4064-66 +91 33 2288 4063 care@dollarglobal.in dollarglobal.in

CIN NO. : L17299WB1993PLC058969