



Date: 11.02.2020

The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block 'G', Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051. Symbol - DOLLAR	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Scrip Code :541403
---	--

Dear Sir(s),

Reg: Outcome of Board Meeting held on 11th February, 2020

With furtherd reference to our letter dated 31st January 2020, the Board of Directors of the Company in its meeting held on date i.e. 11.02.2020 has, inter alia, reviewed and approved the Un-audited financial results (both standalone and consolidated) for the quarter and nine months ended on 31st December, 2019 and have taken note of the Limited Review Report as issued by the Statutory Auditors of the Company and placed before the Board pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, on the aforesaid results and copies of the same are enclosed and marked as **Annexure- I**.

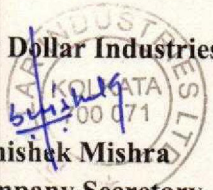
Please note that the meeting commenced at 2:00 P.M. and concluded at 4:00 P.M.

This may please be informed to the members of your Stock Exchanges.

Please acknowledge the receipt of the above.

Thanking You,
Yours faithfully,

For Dollar Industries Limited


Abhishek Mishra
Company Secretary
Encl: As above



(₹ in Lakhs)

Statement of Unaudited Standalone Financial Results for the Three months ended and Nine months ended December 31, 2019

SN	Particulars	Three months ended			Nine months ended		Year ended
		31/12/2019	30/09/2019	31/12/2018	31/12/2019	31/12/2018	31/03/2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	25,480.64	24,324.86	24,452.80	73,165.38	73,095.84	102,875.52
II	Other income	62.20	51.56	109.80	148.19	150.52	220.96
III	Total income (I+II)	25,542.84	24,376.42	24,562.60	73,313.57	73,246.36	103,096.48
IV	Expenses						
	Cost of materials consumed	9,189.63	10,914.58	11,210.80	31,936.08	36,245.03	47,461.14
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,204.03	1,145.46	(1,464.38)	1,133.42	(6,914.00)	(4,107.42)
	Employee benefits expense	1,031.29	1,019.37	852.11	3,013.37	2,444.30	3,362.58
	Finance costs	368.61	375.80	389.24	1,160.96	1,084.74	1,573.94
	Depreciation and amortization expense	363.05	369.27	309.28	1,050.98	842.06	1,109.57
	Sub-contract expenses	4,053.80	4,678.14	4,678.77	13,400.79	15,533.74	21,107.20
	Other expenses	5,670.09	4,237.06	5,494.49	15,322.59	15,660.77	21,485.93
	Total expenses (IV)	22,880.50	22,739.68	21,470.31	67,018.19	64,896.64	91,992.94
V	Profit before tax (III-IV)	2,662.34	1,636.74	3,092.29	6,295.38	8,349.72	11,103.54
VI	Tax expenses						
	(1) Current tax	708.34	240.91	1,101.04	1,670.34	3,037.14	3,645.73
	(2) Deferred tax	(3.96)	30.05	55.28	11.57	43.12	(67.61)
	Total tax expenses (1+2)	704.38	270.96	1,156.32	1,681.91	3,080.26	3,578.12
VII	Profit for the period (V-VI)	1,957.96	1,365.78	1,935.97	4,613.47	5,269.46	7,525.42
VIII	Other comprehensive income (net of tax)	-	29.57	-	44.95	46.81	61.50
IX	Total Comprehensive income for the period (VII+VIII)	1,957.96	1,395.35	1,935.97	4,658.42	5,316.27	7,586.92
X	Paid-up equity share capital (of ₹ 2/- each)	1,134.32	1,134.32	1,134.32	1,134.32	1,134.32	1,134.32
XI	Other equity	-	-	-	-	-	40,634.87
XII	Earnings per equity share (of ₹ 2/- each)						
	(1) Basic (₹)	3.45	2.41	3.41	8.13	9.29	13.27
	(2) Diluted (₹)	3.45	2.41	3.41	8.13	9.29	13.27

Notes:

- The above Unaudited Standalone Financial Results, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 11, 2020. The statutory auditors of the Company have conducted the limited review of the Unaudited Standalone Financial Results for the Three months ended and Nine months ended December 31, 2019.
- As the Company's business activity falls within a single significant primary business segment i.e. "Garment & Hosiery and related service", no separate segment information is disclosed. These, in the context of Ind AS 108 on "Operating Segments Reporting" are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.
- The Company does not have any exceptional item during the above period.
- The Company has adopted Ind AS 116 "Leases" using the modified retrospective approach with the date of initial application being April 1, 2019. The application of Ind AS 116 has resulted in recognition of 'Right to Use Asset' and equivalent 'Lease Liability' amounting to ₹ 792.23 lakhs as on April 1, 2019. In the Statement of Profit and Loss for the current period, related operating lease expenses 'Rent' has changed to depreciation on Right to Use Assets and Interest on Lease Liability. The aforesaid adjustment has resulted in decrease in Profit before Tax of ₹1.10 lakhs for the nine months ended December 31, 2019.
- The Company has exercised the option permitted under section 115BAA of the Income Tax Act, 1961, as introduced by the Taxation Laws (Amendment) Ordinance 2019. Accordingly, the Company has recognised provision for income tax for the three months ended and nine months ended December 31, 2019 and remeasured its deferred tax liabilities based on the rates prescribed in the aforesaid section. The resultant impact of this change has been recognized in the statement of profit & loss for three months ended and nine months ended December 31, 2019.
- The previous period figures have been regrouped/rearranged wherever necessary, to make them comparable with current period figures.

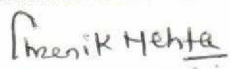
By Order of the Board of Directors
For Dollar Industries Limited

Vinod Kumar Gupta
(Managing Director)
DIN: 00877949Place : Kolkata
Date : February 11, 2020

Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company for three months and nine months ended 31st December, 2019 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to,
The Board of Directors of
Dollar Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **M/s. Dollar Industries Limited** ("the Company") for three months and nine months ended 31st December, 2019 together with the notes thereon (the "Statement"). The Statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Regulation"), and has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on 11th February, 2020, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," as specified under Section 143(10) of the Companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

(Shrenik Mehta)
Partner
Membership No. 063769
UDIN:20063769AAAAAD7303

Place: Kolkata
Dated: 11th February, 2020





Statement of Unaudited Consolidated Financial Results for the Three months ended and Nine months ended December 31, 2019

SN	Particulars	Three months ended			Nine months ended		Year ended 31/03/2019 (Audited)
		31/12/2019	30/09/2019	31/12/2018	31/12/2019	31/12/2018	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
I	Revenue from operations	25,480.64	24,324.86	24,452.80	73,165.38	73,095.84	102,875.52
II	Other income	62.20	51.56	109.80	148.19	150.52	220.96
III	Total income (I+II)	25,542.84	24,376.42	24,562.60	73,313.57	73,246.36	103,096.48
IV	Expenses						
	Cost of materials consumed	9,189.63	10,914.58	11,210.80	31,936.08	36,245.03	47,461.14
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,204.03	1,145.46	(1,464.38)	1,133.42	(6,914.00)	(4,107.42)
	Employee benefits expense	1,031.29	1,019.37	852.11	3,013.37	2,444.30	3,362.58
	Finance costs	368.61	375.80	389.24	1,160.96	1,084.74	1,573.94
	Depreciation and amortization expense	363.05	369.27	309.28	1,050.98	842.06	1,109.57
	Sub-contract expenses	4,053.80	4,678.14	4,678.77	13,400.79	15,533.74	21,107.20
	Other expenses	5,670.09	4,237.06	5,494.49	15,322.59	15,660.77	21,485.93
	Total expenses (IV)	22,880.50	22,739.68	21,470.31	67,018.19	64,896.64	91,992.94
V	Profit before tax (III-IV)	2,662.34	1,636.74	3,092.29	6,295.38	8,349.72	11,103.54
VI	Tax expenses						
	(1) Current tax	708.34	240.91	1,101.04	1,670.34	3,037.14	3,645.73
	(2) Deferred tax	(3.96)	30.05	55.28	11.57	43.12	(67.61)
	Total tax expenses (1+2)	704.38	270.96	1,156.32	1,681.91	3,080.26	3,578.12
VII	Profit after tax (V-VI)	1,957.96	1,365.78	1,935.97	4,613.47	5,269.46	7,525.42
	Add/(Less): Share of Profit/(Loss) in Joint Venture	(75.76)	(35.65)	(33.65)	(97.98)	(109.10)	(163.05)
VIII	Profit for the period (V-VI)	1,882.20	1,330.13	1,902.32	4,515.49	5,160.36	7,362.37
IX	Other comprehensive income (net of tax)						
	Add/(Less): Share of OCI in Joint Venture	-	(0.04)	-	(0.04)	-	-
X	Total Comprehensive income for the period (VII+VIII)	1,882.20	1,359.66	1,902.32	4,560.40	5,207.17	7,423.87
XI	Paid-up equity share capital (of ₹ 2/- each)	1,134.32	1,134.32	1,134.32	1,134.32	1,134.32	1,134.32
XII	Other equity	-	-	-	-	-	40,433.69
XIII	Earnings per equity share (of ₹ 2/- each)						
	(1) Basic (₹)	3.32	2.35	3.35	7.96	9.10	12.98
	(2) Diluted (₹)	3.32	2.35	3.35	7.96	9.10	12.98

Notes:

- The above Unaudited Consolidated Financial Results, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 11, 2020. The statutory auditors of the Company have conducted the limited review of the Unaudited Consolidated Financial Results for the Three months ended and Nine months ended December 31, 2019.
- As the Company's business activity falls within a single significant primary business segment i.e. "Garment & Hosiery and related service", no separate segment information is disclosed. These, in the context of Ind AS 108 on "Operating Segments Reporting" are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.
- The Company does not have any exceptional item during the above period.
- The Company has adopted Ind AS 116 "Leases" using the modified retrospective approach with the date of initial application being April 1, 2019. The application of Ind AS 116 has resulted in recognition of 'Right to Use Asset' and equivalent 'Lease Liability' amounting to ₹ 792.23 lakhs as on April 1, 2019. In the Statement of Profit and Loss for the current period, related operating lease expenses 'Rent' has changed to depreciation on Right to Use Assets and Interest on Lease Liability. The aforesaid adjustment has resulted in decrease in Profit before Tax of ₹ 1.10 lakhs for the nine months ended December 31, 2019.
- The Company has exercised the option permitted under section 115BAA of the Income Tax Act, 1961, as introduced by the Taxation Laws (Amendment) Ordinance 2019. Accordingly, the Company has recognised provision for income tax for the three months ended and nine months ended December 31, 2019 and remeasured its deferred tax liabilities based on the rates prescribed in the aforesaid section. The resultant impact of this change has been recognized in the statement of profit & loss for three months ended and nine months ended December 31, 2019.
- The previous period figures have been regrouped/rearranged wherever necessary, to make them comparable with current period figures.

By Order of the Board of Directors
For Dollar Industries LimitedVinod Kumar Gupta
(Managing Director)
DIN: 00877949Place : Kolkata
Date : February 11, 2020

Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the Company for three months and nine months ended 31st December, 2019 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report to,
The Board of Directors of
Dollar Industries Limited

1. We have reviewed the accompanying Unaudited Consolidated Financial Results together with notes thereon of M/s. Dollar Industries Limited ('the Company') and share of the net profit/(loss) after tax, other comprehensive income/(loss) and total comprehensive income/(loss) of its joint venture for the three months and nine months ended 31st December, 2019, ('the Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ('the Circular') and has been initialed by us for identification purposes. Attention is drawn to the fact that the consolidated figures for the corresponding three months and nine months ended 31st December, 2018 as reported in these Unaudited Consolidated Financial Results have been approved by the Company's Board of Directors but have not been subjected to review.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors in their meeting on 11th February, 2020. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS-34"), prescribed under Section 133 of the Companies Act, 2013, ('the Act') as amended, read with relevant rules issued there under, other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," as specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have also performed procedures in accordance with the Circular issued by the SEBI under regulations 33(8) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of entity given below:
 - Pepe Jeans Innerfashion Private Limited (Joint Venture)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the management's certificates referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Singhi & Co.

Chartered Accountants

.....contd.

6. The Unaudited Consolidated Financial Results include the Company's share of net profit/ (loss) after tax of (-) Rs. 75.76 lakhs and (-) Rs.97.98 lakhs and Company's share of Other Comprehensive Income/ (loss) of (-) Rs. 0.04 lakhs and (-) Rs. 0.04 lakhs having an impact to that extent on the total comprehensive income/ (loss) for the three months and nine months ended 31st December, 2019 respectively, as considered in the Unaudited Consolidated Financial Results in respect of the joint venture mentioned in paragraph 4 above. The result of this joint venture is based solely on management certified account. According to the information and explanation given to us by the management, the said Financial Result is not material to the Company.

Our conclusion on the Statement is not modified in respect of the matter referred to in Paragraph 6 above.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

Shrenik Mehta

(Shrenik Mehta)

Partner

Membership No. 063769

UDIN: 20063769A AAAAE3927

Place: Kolkata

Dated: 11th February, 2020

