



Date: 10th August 2023

The Secretary NSE Limited Exchange Plaza, C-1, Block 'G' Bandra- Kurla Complex, Bandra (E) Mumbai – 400 051 Symbol - DOLLAR	The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 Scrip Code :541403
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Dear Sir / Ma'am,

Reg: Outcome of Board Meeting held on 10th August 2023

With further reference to our letter of 02nd August 2023, the Board of Directors of the Company at its meeting held on date 10th August 2023 has, inter alia, transacted the following:

1. Approved un-audited financial results (both Standalone and Consolidated) for the quarter ended 30th June 2023 and the same is enclosed along with Limited Review Report as issued by the Auditors of the Company and placed before the Board pursuant to Regulation 30(6) and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 marked as “**Annexure- A**”;
2. Noted resignation of Ms. Mamta Jain (ICSI Membership No.: 25654) from the office of Company Secretary and Compliance Officer [designated as Key Managerial Personnel (KMP)] of the Company with effect from 15th September 2023, due to her personal reasons;
3. Approved appointment of Mr. Lalit Lohia (ICSI Membership No.: 23995) as a Company Secretary with effect from 15th September, 2023, in accordance to the verification made by the Company and its Nomination and Remuneration Committee.

A brief profile of Mr. Lalit Lohia pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed and marked as “**Annexure- B**”.

DOLLAR INDUSTRIES LTD.

(AN ISO 9001:2015 CERTIFIED ORGANISATION)

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CIN NO. : L17299WB1993PLC058969

4. Approved expansion of solar power by 6MW for a capital outlay of ₹ 35.00 Crore (approx.) for captive use of power in view of backward integration and reduction of carbon footprint towards implementation of environmental friendly practices throughout our operations. This information is given in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please note that the meeting commenced at 4.00 pm (IST) and concluded at 6.30 pm (IST).

This may please be informed to the members of your Stock Exchanges.

Thanking You,

Yours Sincerely,

For Dollar Industries Limited

Mamta Jain
Company Secretary and Compliance Officer

Encl: As above

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CIN NO. : L17299WB1993PLC058969

Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company for three months ended June 30, 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors of
Dollar Industries Limited,
Om Towers,
32, Jawaharlal Nehru Road,
Kolkata- 700 071

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of M/s. Dollar Industries Limited ("the Company") for three months ended June 30, 2023 together with the notes thereon (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Regulation"), and has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on August 10, 2023, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," as specified under Section 143(10) of the Companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

5. The figures for the three months ended March 31, 2023 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Our conclusion is not qualified in respect of above matter.



For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E


(RAHUL BOTHRA)
Partner

Membership No. 067330
UDIN: 23067330B6T02W9572

Place: Kolkata
Dated: August 10, 2023

(₹ in Lakhs)

Statement of Unaudited Standalone Financial Results for the three months ended June 30, 2023

SN	Particulars	Three months ended			Year ended
		30-06-2023	31-03-2023	30-06-2022	31-03-2023
		(Unaudited)	(Audited) (Refer Note No. 4)	(Unaudited)	(Audited)
I	Revenue from operations	31,891.82	40,635.04	36,167.02	1,39,380.05
II	Other income	66.43	122.34	255.14	471.87
III	Total income (I+II)	31,958.25	40,757.38	36,422.16	1,39,851.92
IV	Expenses				
	Cost of materials consumed	17,936.44	16,700.64	10,878.82	63,872.32
	Changes in inventories of finished goods and work-in-progress	(2,843.76)	7,677.99	(1,945.95)	11,901.01
	Employee benefits expense	2,107.97	2,099.04	1,852.88	7,691.15
	Finance costs	345.76	339.99	298.75	1,421.80
	Depreciation and amortization expense	416.63	425.88	425.13	1,763.50
	Sub-contract expenses	6,483.62	6,282.91	5,965.36	22,307.64
	Other expenses	5,729.40	6,714.26	6,693.85	23,752.75
	Total expenses (IV)	30,176.06	40,240.71	33,168.84	1,32,710.17
V	Profit from operations before exceptional items and tax (III-IV)	1,782.19	516.67	3,253.32	7,141.75
	Exceptional items	-	-	-	-
V	Profit before tax	1,782.19	516.67	3,253.32	7,141.75
VI	Tax expenses				
	(1) Current tax	513.44	191.13	1,024.57	1,975.77
	(2) Tax related to earlier years	(103.72)	(0.14)	(516.57)	(553.56)
	(3) Deferred tax	(37.10)	(42.00)	(41.76)	(104.28)
	Total tax expenses (1+2+3)	372.62	148.99	466.24	1,317.93
VII	Profit for the period (V-VI)	1,409.57	367.68	2,787.08	5,823.82
VIII	Other comprehensive income / (loss)				
	Items that will not be reclassified to profit or loss in subsequent periods:				
	(1) Re-measurement gain/ (losses) on defined benefit plans	21.95	62.86	24.89	87.80
	(2) Income tax on above	(5.50)	(15.82)	(6.27)	(22.10)
	Items that will be reclassified to profit or loss in subsequent periods:				
	Other comprehensive income (net of tax)	16.45	47.04	18.62	65.70
IX	Total Comprehensive income for the period (VII+VIII)	1,426.02	414.72	2,805.70	5,889.52
X	Paid-up equity share capital (of ₹ 2/- each)	1,134.32	1,134.32	1,134.32	1,134.32
XI	Other equity	-	-	-	70,635.65
XII	Earnings per equity share (of ₹ 2/- each) (Not Annualised for the quarter)				
	(1) Basic (₹)	2.49	0.65	4.91	10.27
	(2) Diluted (₹)	2.49	0.65	4.91	10.27

Notes:

- The above Un-audited Standalone Financial Results, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 10, 2023. The Statutory Auditors have conducted the limited review of the above unaudited standalone financial results.



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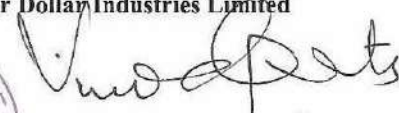
Notes (Contd.):

- 2) The Un-audited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("the Regulation") as amended.
- 3) As the Company's business activity falls within a single significant primary business segment i.e. "Garment & Hosiery and related service", no separate segment information is disclosed. These, in the context of Ind AS 108 on "Operating Segments Reporting" are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.
- 4) Figures for the three months ended March 31, 2023 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the respective financial years which has been subjected to limited review by Statutory Auditors.
- 5) The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/ interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 6) The previous period figures have been regrouped wherever necessary, to conform to the current period figures.

Place : Kolkata
Date : August 10, 2023



By Order of the Board of Directors
For Dollar Industries Limited


Vinod Kumar Gupta
(Managing Director)
DIN: 00877949

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Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the Company for three months ended June 30, 2023 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
**The Board of Directors of
Dollar Industries Limited,
Om Towers,
32, Jawaharlal Nehru Road,
Kolkata- 700 071**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results together with notes thereon of M/s. **Dollar Industries Limited** ('the Company'), its subsidiary (the Parent Company and its subsidiary together referred to as 'the Group') and its joint venture (refer Paragraph 4 for the list of subsidiary and joint venture included in the statement) for three months ended June 30, 2023 together with notes thereon (herein after referred to as 'the Statement'), attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended and has been initialed by us for identification purposes.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors in their meeting on August 10, 2023. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS-34"), prescribed under Section 133 of the Companies Act, 2013, ('the Act') as amended, read with relevant rules issued there under, other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," as specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have also performed procedures in accordance with the Circular issued by the SEBI under regulations 33(8) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Subsidiary Company

- i) Dollar Garments Private Limited

Joint Venture

- ii) Pepe Jeans Innerfashion Private Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the management's certificates referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

6. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of 1 subsidiary, whose unaudited interim financial results include total revenues of Rs. 932.11 lakhs, total net profit after tax of Rs.181.27 lakhs, total comprehensive income of Rs.181.27 lakhs, for three months ended June 30, 2023, as considered in the Statement which have been reviewed by their respective independent auditors. The independent auditor's review report on interim financial information / financial results of the above entity have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of this subsidiary is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement in respect of matters stated in para 6 above is not modified with respect to our reliance on the work done and the reports of the other auditors.
7. The figures for three months ended March 31, 2023 as reported in these consolidated financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The consolidated figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Our conclusion is not qualified in respect of above matters.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E



A handwritten signature in black ink, which appears to be "R. Bothra".

(RAHUL BOTHRA)

Partner

Membership No. 067330

UDIN: 23067330BGT0ZV8379

Place: Kolkata

Dated: August 10, 2023

Statement of Unaudited Consolidated Financial Results for the three months ended June 30, 2023

SN	Particulars	Three months ended			Year ended
		30-06-2023	31-03-2023	30-06-2022	31-03-2023
		(Unaudited)	(Audited) (Refer Note No. 4)	(Unaudited)	(Audited)
I	Revenue from operations	32,823.93	40,637.92	36,167.02	1,39,382.93
II	Other income	66.60	125.26	255.14	474.79
III	Total income (I+II)	32,890.53	40,763.18	36,422.16	1,39,857.72
IV	Expenses				
	Cost of materials consumed	18,253.65	17,170.53	19,878.82	64,342.21
	Changes in inventories of finished goods and work-in-progress	(2,778.13)	7,211.79	(1,945.95)	11,434.81
	Employee benefits expense	2,113.12	2,101.48	1,852.88	7,693.59
	Finance costs	347.36	339.99	298.75	1,421.80
	Depreciation and amortization expense	417.86	426.20	425.13	1,763.82
	Sub-contract expenses	6,730.73	6,283.44	5,965.36	22,308.17
	Other expenses	5,793.61	6,740.84	6,693.85	23,779.33
	Total expenses (IV)	30,878.20	40,274.27	33,168.84	1,32,743.73
V	Profit/(Loss) before share of Profit/(Loss) in Equity Accounted Investment, Exceptional Items and tax	2,012.33	488.91	3,253.32	7,113.99
VI	Share in Profit/(Loss) in Equity Accounted Investments (Net of Tax)	(77.78)	(294.03)	(90.42)	(551.28)
	Profit/(Loss) before Exceptional Items and tax	1,934.55	194.88	3,162.90	6,562.71
	Exceptional Income/(Expenses) (Net)	-	-	-	-
VII	Profit/(Loss) before tax	1,934.55	194.88	3,162.90	6,562.71
VIII	Tax expenses				
	(1) Current tax	562.50	191.13	1,024.57	1,975.77
	(2) Tax related to earlier years	(103.72)	(0.14)	(516.57)	(553.56)
	(3) Deferred tax	(37.29)	(41.84)	(41.76)	(104.12)
	Total tax expenses (1+2+3)	421.49	149.15	466.24	1,318.09
IX	Profit for the period (VII-VIII)	1,513.06	45.73	2,696.66	5,244.62
X	Other comprehensive income / (loss)				
	Items that will not be reclassified to statement of profit and loss				
	(1) Re-measurement gain/ (losses) on defined benefit plans	21.95	62.86	24.89	87.80
	(2) Income tax on above	(5.50)	(15.82)	(6.27)	(22.10)
	Items that will be reclassified to statement of profit and loss in Other comprehensive income (net of tax) (Before share of OCI in Joint Venture)	16.45	47.04	18.62	65.70
XI	Share of other comprehensive income in Joint Venture	-	3.11	-	3.11
XII	Other comprehensive income (net of tax) (After share of OCI in Joint Venture)	16.45	50.15	18.62	68.81
XIII	Total Comprehensive income for the period (IX+XII)	1,529.51	95.88	2,715.28	5,313.43
	Net Profit attributable to :				
	a) Owners of the Company	1,452.62	55.04	2,696.66	5,253.93
	b) Non Controlling Interest	60.44	(9.31)	-	(9.31)
	Other Comprehensive Income attributable to :				
	a) Owners of the Company	16.45	50.15	18.62	68.81
	b) Non Controlling Interest	-	-	-	-
	Total Comprehensive Income attributable to :				
	a) Owners of the Company	1,469.07	105.19	2,715.28	5,322.74
	b) Non Controlling Interest	60.44	(9.31)	-	(9.31)
XIV	Paid-up equity share capital (of ₹ 2/- each)	1,134.32	1,134.32	1,134.32	1,134.32
XV	Other equity	-	-	-	69,587.67
XVI	Earnings per equity share (of ₹ 2/- each) (Not Annualised for the quarter)				
	(1) Basic (₹)	2.56	0.10	4.75	9.26
	(2) Diluted (₹)	2.56	0.10	4.75	9.26


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CIN NO. : L17299WB1993PLC058969



Notes :

- 1) The above Un-audited Consolidated Financial Results, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 10, 2023. The Statutory Auditors have conducted the limited review of the above unaudited consolidated financial results.
- 2) The Consolidated Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("the Regulation") as amended.
- 3) As on June 30, 2023, Dollar Industries Limited ("the Group") comprises the Parent Company i.e Dollar Industries Limited, one Subsidiary and one Joint Venture Company.
- 4) Figures for the three months ended March 31, 2023 are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the respective financial years which has been subjected to limited review by Statutory Auditors.
- 5) As the Group business activity falls within a single significant primary business segment i.e. "Garment & Hosiery and related service", no separate segment information is disclosed. These, in the context of Ind AS 108 on "Operating Segments Reporting" are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.
- 6) The consolidated financial results for the quarter ended June 30, 2022 are not comparable with quarter ended June 30, 2023 pursuant to the acquisition of Subsidiary (M/s. Dollar Garments Private limited w.e.f 20.01.2023). Upto quarter ended December 31, 2022 the consolidated results included only the share of profit/(loss) from joint venture of the Company viz. Pepe Jeans Innerfashion Private Limited.
- 7) The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/ interpretation have not yet been issued. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 8) The previous period figures have been regrouped wherever necessary, to conform to the current period figures.

By Order of the Board of Directors
For Dollar Industries Limited



Vinod Kumar Gupta
(Managing Director)
DIN: 00877949



Place : Kolkata
Date : August 10, 2023

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“Annexure – B”

Brief profile of Mr. Lalit Lohia is as follows:

1. **Name:** Mr. Lalit Lohia
2. **Father’s / ~~Husband’s name~~ :** Late Mr. Krishan Gopal Lohia
3. **Occupation :** Company Secretary and Compliance Officer
4. **Date of Birth:** 14.05.1984
5. **Educational Qualification:**

Sl. No.	Qualification	University/ Name of Institute
1.	B.Com (Hons.)	Calcutta University
2.	Company Secretary	The Institute of Company Secretaries of India, New Delhi

6. **Experience:** 16 years (post qualification)
7. **Expertise in Functional Area:** Company Law Matters / SEBI etc.

Inter-se relationship with other Directors:

No relationship with other Directors of the Company i.e. Dollar Industries Limited.

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