**Press Release**

**Mr. Ajay Kumar Patodia joins Dollar Industries Limited as Chief Financial Officer**

**Kolkata, XX August, 2021: Dollar Industries Limited**, a leading brand in the Indian hosiery and knitwear sector announced the appointment of **Mr. Ajay Kumar Patodia** as **Chief Financial Officer (CFO)**. With a broad experience of over 24 years, Mr. Patodia will lead the company’s finance and accounting division.

Mr. Patodia, will oversee the company's financial and operational activities as well as contribute to the company's growth plan and assist all strategic and operational efforts across the country. With a track record of delivering positive results and utilizing key operational factors to meet budgetary objectives, he holds expertise in strategic financial planning, business development, M&A, and treasury.

Prior to joining Dollar Industries Limited, he was professionally associated with the Lux Industries Ltd as CFO for the past 18 years. Having extensive knowledge and experience in corporate financing, accounting, investor relations, financial planning, taxation and risk management, Mr Patodia is a qualified Chartered Accountant, Cost & Management Accountant and a certified FI Consultant of SAP ERP. In his early career, he was associated with MV Cotspin Ltd., a 100% EOU yarn manufacturing company.

“Ajay Kumar Patodia offers a wealth of strategic expertise to our company, which is particularly important today and in the future. As we continue to develop Dollar Industries Limited into an aspirational brand, we need to meet the tremendous market potential ahead of us and he brings a unique perspective to our leadership team.”, said **Mr Vinod Kumar Gupta, Managing Director, Dollar Industries Limited**.

“Joining Dollar Industries has given me an exciting new opportunity to work synergistically with a highly committed and professional executive team to chart out an exponential growth path for the company. I am fascinated by the prospect of accelerating growth and adding value. Given the strength of its quality, ethos, and global reach, I believe Dollar has enormous potential. As CFO, my primary goal will be to create strong commercial ties and cross-enterprise alliances in order to expand the firm and safeguard revenue streams. I'm excited to be a part of the growth of such a pioneering company.” said **Mr. Ajay Kumar Patodia, Chief Financial Officer, Dollar Industries Limited**.

An avid learner, Mr. Patodia is always keen about enhancing his knowledge by indulging in new courses for his professional as well as personal growth.

**About Dollar Industries Limited**

From a humble beginning as a hosiery brand to a leading name in the innerwear segment, Dollar Industries Limited ranks among the top hosiery and garment manufacturing giants in India, covering entire range of knitted garments, from basic wear to outer wear. Behind its success, lays a saga of business transformations, dedication, courage and confidence to swim against the tide and go beyond the call of duty. The focus has always remained on the demanding needs of a globalized world and end customer satisfaction. Today through its advanced quality products, Dollar has focused on achieving global excellence in cost, quality and productivity. The styles introduced by Dollar have always stayed in tune with the latest fashion.

Identical with top quality and value for money products, brand Dollar enjoys the trust of millions satisfied consumers across globe leaving far reaching footprints in global market. The company has a substantial pan-India presence and has established its market abroad, in countries like UAE, Oman, Jordan, Qatar, Kuwait, Bahrain, Yemen, Iraq, Nepal, and Sudan in past few years. The Company has also got listed in NSE & BSE in recent past.

Dollar Industries holds 15% of the total market share in the organised segment and is the first Indian innerwear company to have a fully integrated manufacturing unit which is equipped with all the latest processing technology and the top-most finishing range to produce finished raw material dyed in any possible colour. Dollar has focused on excellence in cost, quality and productivity.

Please visit website: (www.dollarglobal.in; BSE: Scrip Code 541403; NSE Scrip Code: DOLLAR)

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