

Date: 30-05-2020

<p>The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block 'G', Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. Symbol - DOLLAR</p>	<p>✓ BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code :541403</p>
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Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Material impact of Covid-19 pandemic on operations of the Company

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and with further reference to the Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020 as issued by your good self regarding Disclosure of material impact of covid-19 pandemic on our Company, We would like to submit as follows:-

Sl No	Information sought	Our submission
1	Impact of the CoVID-19 pandemic on the business	The revenue of the Company has impacted and would have bearing till the lockdown continues, whereas the Company continued incurring its fixed expenses.
2	Ability to maintain operations including the factories/units/office spaces functioning and closed down	<p>I. In order to ensure safety of our employees/accomplices during the critical situation caused due to COVID – 19 pandemic, the Company reduced its manpower availability across all its facilities and offices in accordance to the Government directives. As part of the precautionary measures undertaken by the Company, employees have been advised to work from home to the extent feasible.</p> <p>II. The Company manufacturing activities were interrupted during the lockdown period. However, the Company had commenced production in its spinning mill and other related activities were partially commenced w.e.f. 7th May, 2020 [the same was duly communicated to the stock exchange(s)].</p> <p>III. The Company is not facing any migrant</p>

DOLLAR INDUSTRIES LTD.

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CIN NO. : L17299WB1993PLC058969



		<p>labour issues as most of its labours are from local areas/villages.</p> <p>IV. The Company's offices/units at various locations has started functioning by strictly maintaining social distancing and safety norms and employees who could not attend office/work place are allowed to work from home as per directives issued by the Central/State Governments.</p> <p>V. Our domestic dispatches in few territories have resumed. However, it is expected to improve gradually as and when markets are opened and logistics are improved in due course of time.</p>
3	Schedule, if any, for restarting the operations	The Company has already commenced its operation to the extent possible from 7 th May, 2020. However, rest of the operation would normalise as the situation improves and in accordance with the directives issued by the Company in due course of time.
4	Steps taken to ensure smooth functioning of operations	<p>In view of certain relaxations in the lock down by the Government directive of 4th May, 2020, the Company was allowed to commence its operations with 25% of its work force and by complying all the safety norms in the office/work space including strict compliance with social distancing norms, regular sanitization facilities provided to employees/workplace including daily thermal screening of employees. Work from home is allowed to the extent feasible.</p> <p>By ensuring the compliance of above, the Company was able to partially resume its operations in its factories/offices etc w.e.f. 7th May, 2020 in line with the directives issued by the Central/State Government authorities.</p>
5	Estimation of the future impact of CoVID-19 on its operations	<p>Currently we are still in lockdown and assessing the situation, the way forward is difficult as it completely depends on the directives issued by the Central/State Government authorities, therefore it is too early to assess and comment on the same.</p> <p>On rough estimates in the quantitative terms it may vary from 20-30%. However, the impact may move either side depending on the normalisation of its business and demand of the products.</p>

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6	Details of impact of CoVID-19 on listed entity's -	
(a)	Capital and financial resources	At present, the Company is not planning any capital restructuring, the financial assistance / internal accruals as available to the Company are deemed adequate unless the lockdown extends and situation further deteriorate.
(b)	Profitability	Profit margin of the Company would be impacted to the extent as mentioned in point (5) above due to loss of revenue during the lockdown period.
(c)	liquidity position	The Company has adequate internal resources to maintain its liquidity, however the debtors are stretched due to prevailing lockdown.
(d)	ability to service debt and other financing arrangements	The Company has adequate resources to service debt and managing other financing arrangements.
(e)	Assets	No significant effect caused to the Assets of the Company.
(f)	internal financial reporting and control	Internal Financial Reporting and controlling process is an ongoing exercise implemented by the Company and is in place.
(g)	supply chain	The Supply Chain process was impacted during the lockdown period, however with the directives of the Central/State Government easing the supply chain process and operations, it is gradually moving towards normalcy. The Company has adequate stock to cater to the local demands. However, the Company has resumed its e-commerce activities, whereby the Company market its products through online e-commerce platform and honor online request for delivery of its products to the customers.
(h)	demand for its products/services.	Demand for the products of the Company persists but due to lockdown restrictions, the consumption is halved. Since the Company is engaged in manufacturing of basic essential hosiery products, the demand for the same is expected to increase gradually with lockdown relaxations coming into effect. We look forward for sizable increase in demand as the markets are now gradually operating and logistics are getting normalised.
7	Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business	
		No sizable impact is envisaged which is likely to have any bearing on the financials of the Company.

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The above submission has been delayed due to time consumed for critical analysis of the effect of the pandemic at the different operating levels of the Company and the Company as a whole.

Please acknowledge the receipt of the above.

Thanking You,

Yours faithfully,

For Dollar Industries Limited



Abhishek Mishra
Company Secretary

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