

03-12-2022

The Secretary,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, 5<sup>th</sup>Floor,  
Plot No.C/1, 'G' Block,  
Bandra — Kurla Complex, Bandra (E),  
**Mumbai — 400 051**

Dear Sir/Madam,

**Code- DOLLAR**

**Reg: Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 in respect of Credit Rating**

In continuation to our intimation dated 09-08-2022 in respect of credit rating, pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that Acuite Ratings & Research Limited vide its mail dated 2<sup>nd</sup> December, 2022 has extended the validity of credit rating till November 1, 2023 and reaffirmed credit rating of **ACUITE AA'** (read as **ACUITE double A, Outlook: Stable**) for long-term facilities and **ACUITE A1+'** (read as **ACUITE A one plus, Outlook: Stable**) for short-term facilities, to the Company.

The letter as received from Acuite Ratings & Research Limited on 2<sup>nd</sup> December, 2022 confirming the above rating is enclosed.

This may please be informed to all the concerned.

Please acknowledge the receipt.

Thanking You.

Yours faithfully,

**For Dollar Industries Limited**

Vinod  
Kumar  
Gupta

Digitally signed by Vinod Kumar Gupta  
DN: cn=Vinod Kumar Gupta,  
2.5.4.20=Vinod Kumar Gupta, o=Dollar Industries Limited,  
serial=1001, email=vinod.kumar.gupta@dollarglobal.in,  
street=15th Floor, Tower 3, 32 J. L. Nehru Road, Kolkata,  
pin=700071, postalCode=700071, postalCodeExt=0000,  
state=West Bengal, postalCodeCountry=IN,  
c=Dollar Industries Limited, postalCodeCountry=IN,  
ou=Vinod Kumar Gupta,  
Date: 2022.12.03 13:02:31 +05'30'

**Vinod Kumar Gupta**  
**Managing Director**  
**Encl: As stated**

**DOLLAR INDUSTRIES LTD.**

(AN ISO 9001:2015 CERTIFIED ORGANISATION)

Regd. Office Om Tower 15th Floor 32 J. L. Nehru Road Kolkata 700071 India  
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CIN NO. : L17299WB1993PLC058969

## Rating Letter - Intimation of Rating Action

Letter Issued on: August 05, 2022  
 Letter Expires on: November 01, 2023  
 Annual Fee valid till: November 01, 2023

Scan this QR Code to verify  
 authenticity of this rating



### Dollar Industries Limited

32, Jawaharlal Nehru Road, Om Tower, 15th  
 Floor, Kolkata - 700071 West Bengal, India

Kind Attn.: Mr. Ajay Patodia, CFO (Tel. No. 9331039705)

Dear Mr. Patodia,

Sub.: Rating(s) Reaffirmed - Bank Loans / Debt Instruments of Dollar Industries Limited

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	304.34	1.33
Quantum of Enhancement (Rs. Cr.)	100.00	
Rating	ACUITE AA	ACUITE A1+
Outlook	Stable	Not applicable
Most recent Rating Action	Reaffirmed	Reaffirmed
Date of most recent Rating Action	August 05, 2022	August 05, 2022
Rating Watch	Not applicable	Not applicable

Acuite reserves the right to revise the ratings, along with the outlook, at any time, on the basis of new information, or other circumstances which Acuite believes may have an impact on the ratings. Such revisions, if any, would be appropriately disseminated by Acuite as required under prevailing SEBI guidelines and Acuite 's policies.

This letter will expire on **November 01, 2023** or on the day when Acuite takes the next rating action, whichever is earlier. It may be noted that the rating is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating.

Acuite will re-issue this rating letter on **November 02, 2023** subject to receipt of surveillance fee as applicable. If the rating is reviewed before **November 01, 2023**, Acuite will issue a new rating letter.



Suman Chowdhury  
 Chief Analytical Officer

Annexures: A. Details of the Rated Instrument  
 B. Details of the rating prior to the above rating action

### Acuite Ratings & Research Limited

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 SMS: +91 9969898000 | www.acuite.in | CIN: U74999MH2005PLC155683

**Annexure A. Details of the rated instrument**

Bank	Facilities	Scale	Previous Amt. (Rs. Cr)	Current Amt. (Rs. Cr)	Ratings	Rating Action
<b>Fund Based Facilities</b>						
State Bank of India	Cash Credit	Long Term	50.00	50.00	ACUITE AA/ Stable	Reaffirmed
HDFC Bank	Cash Credit	Long Term	45.00	45.00	ACUITE AA/ Stable	Reaffirmed
	Term Loan	Long Term	0.27	0.27	ACUITE AA/ Stable	Reaffirmed
Citi Bank	Cash Credit	Long Term	45.00	45.00	ACUITE AA/ Stable	Reaffirmed
Qatar National Bank	Cash Credit	Long Term	30.00	30.00	ACUITE AA/ Stable	Reaffirmed
ICICI Bank	Cash Credit	Long Term	20.00	20.00	ACUITE AA/ Stable	Reaffirmed
	Term Loan	Long Term	0.15	0.15	ACUITE AA/ Stable	Reaffirmed
Indian Bank	Cash Credit	Long Term	10.00	10.00	ACUITE AA/ Stable	Reaffirmed
	Term Loan	Long Term	3.46	3.46	ACUITE AA/ Stable	Reaffirmed
Not Available	Proposed Long Term Bank Facility	Long Term	0.46	0.46	ACUITE AA/ Stable	Reaffirmed
Not Available	Proposed Long Term Bank Facility	Long Term	-	100.00	ACUITE AA/ Stable	Assigned
<b>Total Fund Based Facilities</b>			<b>204.34</b>	<b>304.34</b>		
<b>Non-Fund Based Facilities</b>						
State Bank of India	Bank Guarantee / Letter of Credit	Short Term	1.33	1.33	ACUITE A1+	Reaffirmed
<b>Total Non-Fund Based Facilities</b>			<b>1.33</b>	<b>1.33</b>		
<b>Total Facilities</b>			<b>205.67</b>	<b>305.67</b>		

**Annexure B. Details of the rating prior to the above rating action**

	Long Term Instruments	Short Term Instruments
Previous Rated Quantum	204.34 Cr.	1.33 Cr.
Rating	ACUITE AA	ACUITE A1+
Outlook	Stable	Not applicable

**DISCLAIMER**

An Acuité rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. Acuité ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, Acuité, in particular, makes no representation or warranty, expressed or implied with respect to the adequacy, accuracy or completeness of the information relied upon. Acuité is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. Acuité ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website ([www.acuite.in](http://www.acuite.in)) for the latest information on any instrument rated by Acuité, Acuité's rating scale and its definitions.