**Press Release**

**Dollar Industries Ltd Turnover Stands At Rs 984.52 Crore in 2017 - 18**

 **Kolkata, 29th May, 2018**: Dollar Industries Limited registered total revenue of Rs 984.52 Crore for FY 2017 - 18 as against Rs. 887.53 crores during the corresponding period of FY 2016-17. The profit before tax stood at Rs. 95.8 crore for FY 2017 - 18 as against Rs. 66.75 crore during the corresponding period of FY 2016 - 17, a rise of approximately 43%. The consolidated profit after tax stood at Rs 64.25 crore for FY 2017 - 18 as against Rs. 43.46 crore during the corresponding period of FY 2016 - 17, a rise of approximately 48%. Ms Shashi Agarwal has been promoted to a Senior Vice President – Corporate Strategy role and Mr Lalit Chand Sharma takes over as the new Chief Financial Officer of the company.

"We are aggressively looking for inorganic growth through M & A. To boost its growth further, the company is eyeing for substantial number of EBOs, SIS's (Shop in Shop) and kiosks across major cities of India. The company migrated into NSE on 21st April 2017 and has got in-principle approval for listing on BSE." said Mr Vinod Kumar Gupta, Managing Director, Dollar Industries Limited.

The company has Missy, Bigboss, Champion, Ultra Thermals under the brand Dollar and premium brand Force NXT and Force Go Wear. The focus of the company lies in the expansion of Force NXT and Dollar Missy. The JV Company in which Dollar has 50% stake is to start the production very soon. The products would be launched towards Q2 of FY 18-19.

**About Dollar Industries**

Dollar Industries Ltd, listed in NSE, is today amongst the top three hosiery brands in India.  Dollar is headquartered in Kolkata and has four manufacturing units in Kolkata, Tirupur (TN), Delhi and Ludhiana. The company has 13 branches in Tirupur, Delhi, Jaipur, Patna, Ranchi, Indore, Cuttack, Vadodara, Nagpur, Bangalore, Agra, Ludhiana, and Raipur. Dollar has its presence in all states across India and is present in more than 95,000+ MBOs.

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