



Statement of Audited Financial Results for the Quarter and Year ended March 31, 2019

(₹ in Lakhs)

SN	Particulars	Standalone					Consolidated	
		Quarter ended			Year ended		Year ended	Year ended
		31-03-2019 (Audited)	31-12-2018 (Unaudited)	31-03-2018 (Audited)	31-03-2019 (Audited)	31-03-2018 (Audited)	31-03-2019 (Audited)	31-03-2018 (Audited)
I	Revenue from operations	29,779.68	24,452.80	27,222.33	1,02,875.52	92,555.34	1,02,875.52	92,555.34
II	Other income	70.44	109.80	75.96	220.96	200.54	220.96	200.54
III	Total income (I+II)	29,850.12	24,562.60	27,298.29	1,03,096.48	92,755.88	1,03,096.48	92,755.88
IV	Expenses :							
	Cost of materials consumed	11,216.11	11,210.80	10,674.42	47,461.14	46,870.02	47,461.14	46,870.02
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,806.58	(1,464.38)	897.92	(4,107.42)	(6,276.74)	(4,107.42)	(6,276.74)
	Employee benefits expense	918.28	852.11	793.44	3,362.58	2,642.20	3,362.58	2,642.20
	Finance costs	489.20	389.24	352.81	1,573.94	1,788.80	1,573.94	1,788.80
	Depreciation and amortization expense	267.51	309.28	307.72	1,109.57	1,217.37	1,109.57	1,217.37
	Sub-contract expenses	5,573.46	4,678.77	6,226.17	21,107.20	19,116.00	21,107.20	19,116.00
	Other expenses	5,825.16	5,494.49	5,407.26	21,485.93	17,817.40	21,485.93	17,817.40
	Total expenses (IV)	27,096.30	21,470.31	24,659.74	91,992.94	83,175.05	91,992.94	83,175.05
V	Profit before exceptional items & tax (III-IV)	2,753.82	3,092.29	2,638.55	11,103.54	9,580.83	11,103.54	9,580.83
VI	Exceptional Items	-	-	-	-	-	-	-
VII	Profit before tax (V-VI)	2,753.82	3,092.29	2,638.55	11,103.54	9,580.83	11,103.54	9,580.83
VIII	Tax expenses							
	(1) Current tax (including earlier years)	608.59	1,101.04	896.32	3,645.73	3,386.32	3,645.73	3,386.32
	(2) Deferred tax	(110.73)	55.28	(121.96)	(67.61)	(207.12)	(67.61)	(207.12)
	Total tax expenses (1+2)	497.86	1,156.32	774.36	3,578.12	3,179.20	3,578.12	3,179.20
IX	Profit after tax (VII-VIII)	2,255.96	1,935.97	1,864.19	7,525.42	6,401.63	7,525.42	6,401.63
	Less: Share of Loss in Joint Venture					(163.05)	(38.13)	
X	Profit for the year	2,255.96	1,935.97	1,864.19	7,525.42	6,401.63	7,362.37	6,363.50
XI	Other comprehensive income (net of tax)	14.69	-	26.37	61.50	23.44	61.50	23.44
XII	Total Comprehensive income for the period (X+XI)	2,270.65	1,935.97	1,890.56	7,586.92	6,425.07	7,423.87	6,386.94
XIII	Paid-up equity share capital (of ₹ 2/- each)	1,134.32	1,134.32	1,134.32	1,134.32	1,134.32	1,134.32	1,134.32
XIV	Other equity				40,634.87	34,140.15	40,433.69	34,102.02
XV	Earnings per equity share (of ₹ 2/- each)							
	(1) Basic (₹)	3.98	3.41	3.29	13.27	11.60	12.98	11.53
	(2) Diluted (₹)	3.98	3.41	3.29	13.27	11.60	12.98	11.53

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 27, 2019.
- As the Company's business activity falls within a single significant primary business segment i.e. "Garment & Hosiery and related service", no separate segment information is disclosed. These, in the context of Ind AS 108 on Operating Segments Reporting are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and relevant amendments thereafter.
- The Company has adopted Ind AS 115- "Revenue from Contracts with Customers" which is mandatory for the reporting periods beginning on or after April 1, 2018. In terms of the requirement of Ind AS 115, Revenue is recognised net of trade schemes and incentives payables. Revenue for comparative periods have adjusted to confirm to current period classification.
- The Board of Directors of the Company has recommended a dividend @ 85% (Rs. 1.70) per equity share of face value Rs. 2/- each (fully paid up).
- The figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the current and previous financial year respectively.
- Statement of Assets and Liabilities is annexed herewith.
- The Company does not have any exceptional item during the above period.
- Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period, wherever considered necessary.



By Order of the Board of Directors
For Dollar Industries Limited

Vinod Kumar Gupta

Vinod Kumar Gupta
(Managing Director)

Place : Kolkata
Date : May 27, 2019



Statement of Assets and Liabilities

(₹ in Lakhs)

SN	Particulars	Standalone		Consolidated	
		31-03-2019	31-03-2018	31-03-2019	31-03-2018
		(Audited)	(Audited)	(Audited)	(Audited)
A ASSETS					
(1) Non-current assets					
(a) Property, Plant and Equipment	7,009.27	6,834.40	7,009.27	6,834.40	
(b) Capital work-in-progress	202.59	213.02	202.59	213.02	
(c) Other Intangible assets	10.89	6.27	10.89	6.27	
(d) Investment in Joint Venture	700.00	300.00	498.82	261.87	
(e) Financial Assets					
(i) Investments	85.28	75.28	85.28	75.28	
(ii) Loans	55.07	57.46	55.07	57.46	
(iii) Others financial assets	68.00	67.71	68.00	67.71	
(f) Other non-current assets	4.41	9.32	4.41	9.32	
(g) Non-current tax assets (net)	285.18	25.31	285.18	25.31	
	Non-current assets	8,420.69	7,588.77	8,219.51	7,550.64
(2) Current assets					
(a) Inventories	32,456.71	28,289.55	32,456.71	28,289.55	
(b) Financial Assets					
(ii) Trade receivables	34,761.76	27,170.70	34,761.76	27,170.70	
(iii) Cash and cash equivalents	2,073.47	1,935.71	2,073.47	1,935.71	
(iv) Bank balances other than(iii) above	79.91	25.70	79.91	25.70	
(v) Loans	22.25	66.93	22.25	66.93	
(vi) Others financial assets	142.74	175.99	142.74	175.99	
(c) Other current assets	3,040.15	2,094.01	3,040.15	2,094.01	
	Current assets	72,576.99	59,758.59	72,576.99	59,758.59
	TOTAL ASSETS	80,997.68	67,347.36	80,796.50	67,309.23
B EQUITY AND LIABILITIES					
(1) Equity					
(a) Equity Share capital	1,134.32	1,134.32	1,134.32	1,134.32	
(b) Other Equity	40,634.87	34,140.15	40,433.69	34,102.02	
	TOTAL EQUITY	41,769.19	35,274.47	41,568.01	35,236.34
(2) LIABILITIES					
Non-Current Liabilities					
(a) Financial Liabilities					
(i) Borrowings	349.30	4,498.19	349.30	4,498.19	
(b) Provisions	208.90	222.08	208.90	222.08	
(c) Deferred tax liabilities (Net)	7.93	42.51	7.93	42.51	
(d) Other non-current liabilities	-	2.93	-	2.93	
	Non-Current Liabilities	566.13	4,765.71	566.13	4,765.71
Current Liabilities					
(a) Financial Liabilities					
(i) Borrowings	20,767.13	12,498.38	20,767.13	12,498.38	
(ii) Trade payables					
Total outstanding dues of creditors micro enterprises and small enterprises	10.60	-	10.60	-	
Total outstanding dues of creditors other than micro and small enterprises	14,737.93	11,271.68	14,737.93	11,271.68	
(iii) Other financial liabilities	2,636.47	2,592.98	2,636.47	2,592.98	
(b) Other Current Liabilities	377.40	259.93	377.40	259.93	
(c) Provisions	1.81	6.13	1.81	6.13	
(d) Current Tax Liabilities (Net)	131.02	678.08	131.02	678.08	
	Current Liabilities	38,662.36	27,307.18	38,662.36	27,307.18
	TOTAL EQUITY AND LIABILITIES	80,997.68	67,347.36	80,796.50	67,309.23

Place : Kolkata

Date : May 27, 2019

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Independent Auditor's Report on Quarterly Financial Results and Year to Date Standalone Financial Results of Dollar Industries Limited pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, as amended.

To,
The Board of Directors,
Dollar Industries Limited

1. We have audited the accompanying Standalone financial results ('the Statement') of **M/s. Dollar Industries Limited** for the quarter and the year ended 31st March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). Attention is drawn to the fact that the figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the current and previous financial year respectively. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
2. The Statement has been prepared on the basis of annual audited financial statements and reviewed quarterly Standalone financial results upto the end of third quarter which is the responsibility of the Company's management. Our responsibility is to express an opinion on these Statement based on our review of such Standalone financial results for the nine month period ended 31st December, 2018, which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued there under and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS Financial Statement as at and for the year ended 31st March, 2019; and the relevant requirements of the Regulations and the circular.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the statement. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

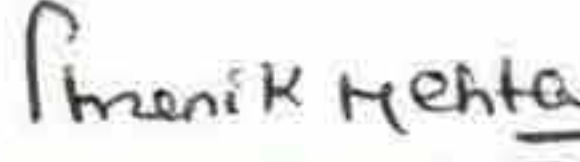
4. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:
 - a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 and SEBI circular dated 5th July 2016 in this regard; and
 - b) gives a true and fair view of the financial performance including other comprehensive income and other financial information for the quarter ended and year ended 31st March 2019.



Place: Kolkata

Dated: 27th May 2019

For Singhi & Co
Chartered Accountants
Firm Registration No.302049E


(Shrenik Mehta)

Partner
Membership No. 063769

Independent Auditor's Report on Consolidated Year to Date Financial Results of Dollar Industries Limited pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, as amended.

To,
The Board of Directors,
Dollar Industries Limited

1. We have audited the consolidated financial results ('the Statement') of **M/s. Dollar Industries Limited** ('the Company') and its Joint Venture for the year ended 31st March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting on 27th May 2019.
2. The statement has been prepared on the basis of annual consolidated financial statements which are responsibility of the Company's management. Our responsibility is to express an opinion on these statement based on our audit of such Consolidated financial Statements, which has been prepared by the management in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued there under, other accounting principles generally accepted in India; and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the statement. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

4. Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the statement for the year includes:
 - a) Includes the financial results of entity given below:
List of Joint Venture:- Pepe Jeans Innerfashion Private Limited
 - b) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 and SEBI circular dated 5th July 2016 in this regard; and
 - c) gives a true and fair view of the consolidated financial performance including other comprehensive income and other financial information for the year ended 31st March 2019 and also the statement of assets and liabilities as at 31st March 2019, in accordance with accounting principles generally accepted in India.

Other Matters:

Attention is drawn to the following:

5. The Consolidated Ind AS financial results includes the Company's share of net loss of Rs. 163.05 lakhs for the year ended 31st March, 2019 as considered in the consolidated Ind AS Financial Results in respect of one joint venture, whose financial statements/financial information have not been audited by us. These financial statements/financial information have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated Ind AS financial statement; in so far as it relates to the amounts and disclosures included in respect of the joint venture is based solely on the report of other auditors.

Our opinion is not modified in respect of above matters.



For Singhi & Co
Chartered Accountants
Firm Registration No.302049E

Shrenik K Mehta
(Shrenik Mehta)

Partner
Membership No. 063769

Place: Kolkata
Dated: 27th May 2019