

DOLLAR INDUSTRIES LIMITED
(CIN No. L17299WB1993PLC058969)

Regd. Office : OM Tower, 12th Floor, 32, J.L.Nehru Road, Kolkata - 700 071

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31.03.2015

PART I

Statement of Standalone Audited Results for the Quarter and for the Year Ended 31/03/2015

(Rs. in Lakhs)

Particulars	3 months ended on 31.03.2015	Preceding 3 months ended on 31.12.2014	Corresponding 3 months ended in the previous year on 31.03.2014	Current year ended on 31.03.2015	Previous year ended on 31.03.2014
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Income from Operations					
(a) Net Sales/ income from operations (Net of Excise Duty)	20952.97	14675.66	19529.46	72410.57	68443.98
(b) Other Operating Income	256.45	217.00	205.65	613.53	744.86
Total income from operations (net)	21,209.40	14,892.66	19,735.11	73,024.10	69,188.84
2 Expenses					
a. Cost of materials Consumed	10354.10	6718.50	11143.00	38297.20	35346.98
b. Purchases of Stock - in - trade					
c. Changes in inventories of finished goods, work in progress and stock in trade	2924.26	-1100.00	3318.32	-563.66	1217.90
d. Employee benefits expense	212.31	244.03	136.88	729.22	494.00
e. Depreciation and amortisation expense	392.55	351.17	229.11	1136.78	884.51
f. Other expenses	5941.01	7450.51	4353.49	28355.17	27662.46
Total expenses	19,824.23	13,664.21	19,180.80	67,954.71	65,605.85
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1,385.17	1,228.45	554.31	5,069.39	3,582.99
4 Other Income	(11.67)	11.28	-26.00	31.66	38.99
5 Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,373.50	1,239.73	528.31	5,101.05	3,621.98
6 Finance costs	517.25	748.01	573.57	2,023.54	1,562.54
7 Profit/ (Loss) from ordinary activities after finance costs but before Exceptional Items (5±6)	856.25	491.72	(45.26)	3,077.51	2,059.44
8 Exceptional Items					
9 Profit/ (Loss) from ordinary activities before Tax (7±8)	856.25	491.72	(45.26)	3,077.51	2,059.44
10 Tax Expense	532.84	300.00	87.49	1,132.84	687.49
11 Net Profit / (Loss) from Ordinary Activities after Tax (9±10)	323.41	191.72	(132.75)	1,944.67	1,371.95
12 Extraordinary Item (Net of tax expense)					
13 Net Profit / (Loss) for the period (11±12)	323.41	191.72	(132.75)	1,944.67	1,371.95
14 Share of profit / (Loss) of associates					
15 Minority Interest					
16 Net Profit/(Loss) after taxes, Minority Interest and share of profit/ (loss) of associates (13±14±15)	323.41	191.72	(132.75)	1,944.67	1,371.95
17 Paid up equity Share capital (Face Value Rs. 10/- each)	774.52	774.52	774.52	774.52	774.52
18 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				11,263.98	9,341.23
19 i Earning Per Share (EPS) (before extraordinary items) (of Rs. 10 /- each) (not annualised):					
(a) Basic	4.18	2.48	(1.71)	25.11	17.71
(b) Diluted	4.18	2.48	(1.71)	25.11	17.71
19 ii Earning Per Share (EPS) (after extraordinary items) (of Rs. 10 /- each) (not annualised):					
(a) Basic	4.18	2.48	(1.71)	25.11	17.71
(b) Diluted	4.18	2.48	(1.71)	25.11	17.71



PART II						
For the Quarter and year ended 31st March, 2015						
	Particulars	3 months ended on 31.03.2015	Preceding 3 months ended on 31.12.2014	Corresponding 3 months ended in the previous year on 31.03.2014	Current year ended on 31.03.2015	Previous year ended on 31.03.2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	Number of Shares	3047950	3047950	3047950	3047950	3047950
	Percentage of Shareholding	39.35	39.35	39.35	39.35	39.35
2	Promoters and promoter Group Shareholding**					
	a) Pledged / Encumbered					
	- Number of Shares					
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of Shares (as a % of the total share capital of the company)					
	b) Non - encumbered					
	- Number of Shares	4697210	4697210	4697210	4697210	4697210
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	60.65	60.65	60.65	60.65	60.65

Particulars		3 months ended on 31.3.2015
B	INVESTORS COMPLAINTS	
	Pending at the beginning of the Quarter	0
	Received during the Quarter	4
	Disposed of during the quarter	4
	Remaining unresolved at the end of the quarter	0



Standalone Statement of Assets and Liabilities		
Particulars	As at 31.03.2015	As at 31.03.2014
A EQUITY AND LIABILITIES		
1 Shareholder's Funds :		
(a) Share Capital	774.52	774.52
(b) Reserve and Surplus	11,263.98	9341.23
(c) Money received against share warrants		0.00
Sub total - Shareholder's Fund	12038.50	10115.75
2 Share Application Money pending Allotment		
3 Minority interest		
4 Non Current liabilities		
(a) Long term borrowings	5,383.06	3902.00
(b) Deffered Tax Liabilites (net)	452.62	289.85
(c) Other Long term liabilities	396.05	777.45
(d) Long Term provisions	0.00	0.00
Sub total - Non Current liabilities	6231.73	4969.30
5 Current Liabilities		
(a) Short Term borrowings	12,673.49	10260.21
(b) Trade paybles	7,847.54	6238.67
(c) Other Current liabilities	3,354.08	2919.65
(d) Short term provisions.	17.60	200.43
Sub total - Current liabilities	23892.71	19618.96
TOTAL - EQUITY AND LIABILITIES	42162.94	34704.01
B ASSETS		
1 Non Current Assets.		
(a) Fixed Assets.	8,573.01	7,564.34
(b) Goodwill on Consolidation		
(c) Non Current Investment	-	0.10
(d) Defered tax Assets(Net)		
(e) Long Term loans and Advances	341.35	415.35
(f) Other Non Current Assets	30.16	20.34
Sub total -Non Current Assets	8944.52	8000.13
2 Current Assets		
(a) Current investments		
(b) Inventories	12,113.64	10,672.03
(c) Trade Receivables	18,519.63	14,139.67
(d) Cash and Cash Equivalents	905.54	1,003.51
(e) Short - term loans and advances	1,634.04	860.38
(f) Other Current Assets	45.57	28.29
Sub total - Current Assets	33218.42	26703.88
TOTAL ASSETS	42162.94	34704.01

Notes :

- The aforesaid financial results was reviewed by the Audit Committee and was approved by the Board of Directors at their meeting held on 30th May, 2015 at Kolkata
- The figures for the last quarter are the balancing figures between the Audited figures in respect of the full financial year and the published year to date figures upto the the 3rd quarter of the financial year.
- In accordance with the Companies Act,2013 the company has revised the useful life of its fixed assets to comply with the useful life as mentioned under Schedule II of Companies Act, 2013. Based on transitional provision, given in Schedule II to the Companies Act, 2013, the carrying value of assets whose useful lives are already exhausted amounting to Rs.1.54 Lacs (net of deferred tax of Rs. 0.79 Lacs) has been adjusted with the opening balance of General Reserve. Had there been no change in useful lives of fixed assets, the charge to the Statement of Profit and Loss would have been higher by Rs. 177.00 Lacs
- There are no reportable Segments other than Hosiery goods.
- The Board of Directors does not recommend any dividend for the year.
- Previous year / period figures have been regrouped / rearranged, wherever necessary to make them comparable with the current period figures.

Place : Kolkata
Date : 30 - 05-2015



By Order of the Board
For Dollar Industries Limited

Vinod Kumar Gupta
Managing Director

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Clause 41 of the Listing Agreement**

To,

Board of Directors of M/s. Dollar Industries Ltd.

We have audited the quarterly financial results of M/s. Dollar Industries Ltd. for the quarter ended on 31.03.2015 and the year to date results for the period 01.04.2014 to 31.03.2015 attached herewith, being submitted by the Company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurements principles laid down in Accounting Standard (AS) 25. Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 133 of the Companies Act, 2013 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly results as well as the year to date results :

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard ; and
- (ii) give a true and fair view of the net Profit and other financial information for the quarter ended on 31.03.2015 as well as the year to date results for the period from 01.04.2014 to 31.03.2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

**For Amit Ved Garg & Co
Chartered Accountants**

A. Garg

**(CA. A. Garg)
Proprietor**

**Firm Regn No. 325121E
Membership No. 061677**



**Place: Kolkata
Dated : 30.05.2015**