

DOLLAR INDUSTRIES LIMITED

(CIN No. L17299WB1993PLC058969)

Regd. Office : OM Tower, 12th Floor, 32, J.L.Nehru Road, Kolkata - 700 071

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED ON 31.03.2014

PART I Statement of Standalone Audited Results for the Quarter and for the Year Ended 31/03/2014 (Rs. In Lakhs)					
Particulars	Three months ended on 31.03.2014	Preceding 3 months ended on 31.12.2013	Corresponding three months ended in the previous year as on 31.03.2013	Year to date figures for current period ended on 31.03.2014	Previous accounting year ended on 31.3.2013
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Income from Operations					
(a) Net Sales/ Income from operations (Net of Excise Duty)	19529.46	14207.07	16093.63	68443.98	57947.21
(b) Other Operating Income	205.65	123.60	74.23	744.86	277.78
Total Income from operation (net)	19,735.11	14,330.67	16,167.86	69,188.84	58,224.99
2 Expenditure					
a. Cost of materials Consumed	11143.00	6946.41	6840.22	35346.98	27795.30
b. Purchase of Stock - In - trade					
c Change in inventories of finished goods, work in progress and stock in trade	3318.32	-2034.59	1753.11	1217.90	-369.95
d. Employee benefits expenses	136.88	132.07	170.86	494.00	373.47
e. Depreciation and amortisation expense	229.11	221.93	254.45	884.51	1004.12
f. Other expenses					
i. Manufacturing Expenses	2364.80	2865.08	4041.05	13711.85	12442.75
ii. Administrative Expenses	1988.69	5478.48	1901.00	13950.61	13483.55
Total expenses	19,180.80	13,609.38	14,960.69	65,605.85	54,729.24
3 Profit from operations before other Income, finance costs and exceptional item (1-2)	554.31	721.29	1,207.17	3,582.99	3,495.75
4 Other Income	-26.00	2.30	10.83	38.99	33.20
5 Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (3±4)	528.31	723.59	1,218.00	3,621.98	3,528.95
6 Finance costs	573.57	241.65	751.80	1562.54	1870.68
7 Profit/ (Loss) from ordinary activities before finance costs and Exceptional Items (5±6)	(45.26)	481.94	466.20	2,059.44	1,658.27
8 Exceptional Items	-	-	-	-	-
9 Profit/ (Loss) from ordinary activities before Tax (7±8)	(45.26)	481.94	466.20	2,059.44	1,658.27
10 Tax Expense	87.49	275.00	260.79	687.49	540.79
11 Net Profit / (Loss) from Ordinary Activities after Tax (9±10)	(132.75)	206.94	205.41	1,371.95	1,117.48
12 Extraordinary Item (Net of tax expenses)	-	-	-	-	-
13 Net Profit / (Loss) for the period (11±12)	(132.75)	206.94	205.41	1,371.95	1,117.48
14 Share of profit / (Loss) of associates	-	-	-	-	-
15 Minority Interest	-	-	-	-	-
16 Net Profit/ (Loss) after taxes, Minority Interest and share of profit/ (loss) of associates (13±14±15)	(132.75)	206.94	205.41	1,371.95	1,117.48
17 Paid up equity Share capital (Face value of Rs. 10/- each)	774.52	774.52	774.52	774.52	774.52
18 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	9,341.23	8,083.15
19 i Earning Per Share (EPS) (before extraordinary items) (of Rs. 10/- each) (not annualised):					
(a) Basic	(1.71)	2.67	2.65	17.71	14.43
(b) Diluted	(1.71)	2.67	2.65	17.71	14.43
19 ii Earning Per Share (EPS) (after extraordinary items) (of Rs. 10/- each) (not annualised):					
(a) Basic	(1.71)	2.67	2.65	17.71	14.43
(b) Diluted	(1.71)	2.67	2.65	17.71	14.43



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PART II

Statement of Standalone Audited Results for the Quarter and for the Year Ended 31/03/2014

A	Particulars	Three months ended on 31.03.2014	Preceding 3 months ended on 31.12.2013	Corresponding three months ended in the previous year as on 31.03.2013	Year to date figures for current period ended on 31.03.2014	Previous accounting year ended on 31.3.2013
		PARTICULARS OF SHAREHOLDING				
1	Public shareholding					
	Number of Shares	3047950	3047950	3047950	3047950	3047950
	Percentage of Shareholding	39.35	39.35	39.35	39.35	39.35
2	Promoter and promoter Group Shareholding **					
	a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of Shares	4697210	4697210	4697210	4697210	4697210
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	60.65	60.65	60.65	60.65	60.65

B	Particulars	3 months ended 31/03/2014
	INVESTORS COMPLAINTS	
	Pending at the beginning of the Quarter	NIL
	Received during the Quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL



Standalone Statement of Assets and Liabilities		As at (current year end) 31.03.2014	As at (previous year end) 31.03.2013
Particulars			
A EQUITY AND LIABILITIES			
1 Shareholder's Funds :			
(a) Share Capital		774.52	774.52
(b) Reserve and Surplus		9341.23	8083.15
(c) Money received against share warrants		0.00	0.00
Sub total - Shareholder's Fund		10115.75	8857.67
2 Share Application Money pending Allotment			
3 Minority interest			
			0.00
4 Non Current liabilities			
(a) Long term borrowings		3902.00	3857.33
(b) Deffered Tax Liabilites (net)		289.85	480.68
(c) Other Long term liabilities		777.45	814.73
(d) Long Term provisions		0.00	0.00
Sub total - Non Current liabilities		4969.30	5152.74
5 Current Liabilities			
(a) Short Term borrowings		10260.21	11262.77
(b) Trade paybles		6238.67	4976.22
(c) Other Current liabilities		2919.65	2275.06
(d) Short term provisions.		200.43	1248.02
Sub total - Current liabilities		19618.96	19762.07
TOTAL - EQUITY AND LIABILITIES		34704.01	33772.48
B ASSETS			
1 Non Current Assets.			
(a) Fixed Assets.		7,564.34	5579.97
(b) Goodwill on Consolidation			
(c) Non Current Investment		0.10	0.10
(d) Defered tax Assets(Net)			
(e) Long Term loans and Advances		415.35	385.85
(f) Other Non Current Assets		20.34	312.49
Sub total -Non Current Assets		8000.13	6278.41
2 Current Assets			
(a) Current investments			0.00
(b) Inventories		10,672.03	12388.16
(c) Trade Receivables		14,139.67	11032.96
(d) Cash and Cash Equivalents		1,003.51	2020.11
(e) Short - term loans and advances		860.38	1693.39
(f) Other Current Assets		28.29	359.45
Sub total - Current Assets		26703.88	27494.07
TOTAL ASSETS		34704.01	33772.48

Notes :

- The aforesaid financial results was reviewed by the Audit Committee and was approved by the Board of Directors at their meeting held on 30th May, 2014 at Kolkata
- The figures for the quarter ended 31st march 2014 represents the derived figures between the audited figure in respect of the year ended 31st March 2014 and the unaudited published period to date figures upto 31st December 2013 being the date of the end of the third quarter of the current year, which was subjected to a limited review.
- There are no reportable Segments other than Hosiery goods.
- The Board of Directors have recommended, subject to approval of shareholders, a dividend of Rs.1.50 per fully paid up equity share of Rs.10/- each aggregating to Rs.135.02 lacs including dividend distribution tax.
- Previous year / period figures have been regrouped / rearranged, wherever necessary to make them comparable with the current period figures.

Place : Kolkata
Date : 30 - 05-2014



For Dollar Industries Limited

Vinod Kumar Gupta
Managing Director



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Clause 41 of the Listing Agreement

To
Board of Directors of **M/s Dollar Industries Limited**

We have audited the quarterly financial results of **M/s Dollar Industries Limited** for the quarter ended 31st March, 2014 and the year to date results for the period April 1st, 2013 to March 31st, 2014 attached herewith, being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2014 (date of the quarter end) as well as the year to date results for the period from April 1st, 2013 to March 31st, 2014.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For **AMIT VED GARG & CO.**
Chartered Accountants
Firm Regn. No. 325121E

A. Garg

(**CA. A. GARG**)
Proprietor
Membership No. 061677



Kolkata
May 30, 2014