

INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors of Dollar Industries Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **M/s. Dollar Industries Limited** ("the Company") for the quarter and half year ended 30th September, 2018 and statement of assets and liabilities as on that date together with the notes thereon (the "statement"). The statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI's Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and has been initialed by us for identification purpose.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India (ICAI). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI's Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E



Shrenik Mehta

(Shrenik Mehta)
Partner
Membership No. 063769

Place: Kolkata

Dated: 10th November, 2018



Statement of Standalone Unaudited Financial Results for the Quarter Ended September 30, 2018

SN	Particulars	Quarter ended			Year to date		(₹ in Lakhs)
		30-09-2018	30-06-2018	30-09-2017	30-09-2018	30-09-2017	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	24,278.02	24,365.02	19,559.96	48,643.04	43,067.10	92,555.34
II	Other income	24.68	16.04	96.65	40.72	108.93	200.54
III	Total income (I+II)	24,302.70	24,381.06	19,656.61	48,683.76	43,176.03	92,755.88
IV	Expenses :						
	Cost of materials consumed	10,932.31	14,101.92	10,393.41	25,034.23	22,602.06	43,237.99
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,393.08)	(4,056.54)	(1,369.61)	(5,449.62)	(2,518.39)	(2,644.71)
	Employee benefits expense	845.33	746.86	644.41	1,592.19	1,169.56	2,642.20
	Finance costs	351.02	344.48	460.20	695.50	919.74	1,788.80
	Depreciation and amortization expense	273.37	259.41	296.44	532.78	590.30	1,217.37
	Sub-contract expenses	5,750.71	5,104.26	3,293.59	10,854.97	8,067.18	19,116.00
	Other expenses	4,523.84	5,642.44	3,690.28	10,166.28	8,259.15	17,817.40
	Total expenses (IV)	21,283.50	22,142.83	17,408.72	43,426.33	39,089.60	83,175.05
V	Profit before tax (III-IV)	3,019.20	2,238.23	2,247.89	5,257.43	4,086.43	9,580.83
VI	Tax expenses						
	(1) Current tax	1,118.64	817.46	775.77	1,936.10	1,414.23	3,386.32
	(2) Deferred tax	(52.37)	40.21	(15.43)	(12.16)	(66.61)	(207.12)
	Total tax expenses (1+2)	1,066.27	857.67	760.34	1,923.94	1,347.62	3,179.20
VII	Profit for the period (V-VI)	1,952.93	1,380.56	1,487.55	3,333.49	2,738.81	6,401.63
VIII	Other comprehensive income (net of tax)	47.55	(0.74)	(0.64)	46.81	(1.28)	23.44
IX	Total Comprehensive income for the period (VII+VIII)	2,000.48	1,379.82	1,486.91	3,380.30	2,737.53	6,425.07
X	Paid-up equity share capital (of ₹ 2/- each)	1,134.32	1,134.32	1,084.32	1,134.32	1,084.32	1,134.32
XI	Other equity	-	-	-	-	-	34,140.15
XII	Earnings per equity share (of ₹ 2/- each)						
	(1) Basic (₹)	3.44	2.43	2.74	5.88	5.05	11.60
	(2) Diluted (₹)	3.44	2.43	2.74	5.88	5.05	11.60

Notes:

- The above Standalone Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 10, 2018. The Statutory Auditors have carried out a "Limited Review" of the results for the Quarter & Half-year ended September 30, 2018.
- The Company has adopted Ind AS 115- Revenue from Contracts with Customers which is mandatory for the reporting periods beginning on or after April 1, 2018. Application of Ind AS 115 does not have any material impact on the financial results of the Company.
- As the Company's business activity falls within a single significant primary business segment i.e. "Garment & Hosiery and related service", no separate segment information is disclosed. These, in the context of Ind AS 108 on Operating Segments Reporting are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.
- The Company does not have any exceptional item during the above period.
- The previous period figures have been regrouped/reclassified wherever necessary, to conform to the current period figures.
- The Company has opted for submission of consolidated financial results in the last quarter of the current financial year u/s 33(3)(b) of SEBI (LODR) Regulations, 2015 in respect of its Joint Venture company viz. Pepe Jeans Innerfashion Private Limited.
- Statement of Assets and Liabilities is annexed herewith.



By Order of the Board of Directors
For Dollar Industries Limited

Vinod Kumar Gupta

Vinod Kumar Gupta
(Managing Director)
DIN: 00877949

Place : Kolkata
Date : November 10, 2018





Statement of Assets and Liabilities as at September 30, 2018

(₹ in Lacs)

Particulars	STANDALONE	
	As at current half year ended 30/09/2018	As at previous year ended 31/03/2018
	Un-Audited	Audited
A ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	7,056.74	6,834.40
(b) Capital work-in-progress	238.60	213.02
(c) Other Intangible assets	14.66	6.27
(d) Investment in Joint Venture	300.00	300.00
(e) Financial Assets		
(i) Investments	75.28	75.28
(ii) Loans	60.61	57.46
(iii) Others financial assets	103.30	67.71
(f) Other non-current assets	47.40	9.32
	7,896.59	7,563.46
(2) Current assets		
(a) Inventories	31,904.31	28,289.55
(b) Financial Assets		
(ii) Trade receivables	26,797.07	27,170.70
(iii) Cash and cash equivalents	2,843.34	1,935.71
(iv) Bank balances other than(iii) above	4.69	25.70
(v) Loans	19.35	66.93
(vi) Others financial assets	72.76	175.99
(c) Current Tax Assets (Net)	-	25.31
(d) Other current assets	2,597.92	2,094.01
	64,239.44	59,783.90
	72,136.03	67,347.36
B EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	1,134.32	1,134.32
(b) Other Equity	36,428.25	34,140.15
	37,562.57	35,274.47
(2) LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,545.88	4,498.19
(b) Provisions	183.56	222.08
(c) Deferred tax liabilities (Net)	55.49	42.51
(d) Other non-current liabilities	-	2.93
	1,784.93	4,765.71
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	18,273.19	12,498.38
(ii) Trade payables		
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises	10,776.43	11,271.68
(iii) Other financial liabilities	2,666.32	2,579.24
(b) Other Current Liabilities	367.01	273.67
(c) Provisions	5.82	6.13
(d) Current Tax Liabilities (Net)	699.76	678.08
	32,788.53	27,307.18
	72,136.03	67,347.36



By Order of the Board of Directors
For Dollar Industries Limited

Vinod Kumar Gupta
(Managing Director)

DIN: 00877949

Place : Kolkata
Date : November 10, 2018
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