

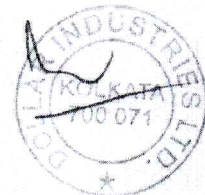
Statement of Unaudited Financial Results for Quarter ended June 30, 2017

(Rs. in Lakhs)

Sl No.	Particulars	Quarter ended	
		June 30 2017 (Unaudited)	June 30 2016 (Unaudited)
1	Income	23,944.81	23,672.05
	a) Revenue from Operations	12.28	7.91
	b) Other Income		
	Total income from operations [1(a)+1(b)]	23,957.09	23,679.96
2	Expenses	12,208.65	12,023.38
	a) Cost of Materials consumed	(1,148.78)	2,570.77
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	525.14	406.35
	c) Employee benefits expense	459.54	391.94
	d) Finance Costs	293.86	350.00
	e) Depreciation and amortisation expense	9,780.14	6,892.86
	f) Other Expenses		
	Total expenses [2(a) to 2(f)]	22,118.55	22,635.30
3	Profit before Exceptional items and tax (1-2)	1,838.54	1,044.66
4	Exceptional Items		
5	Profit before tax (3+4)	1,838.54	1,044.66
6	Tax Expense	638.46	225.00
	a) Current Tax	(51.18)	(3.20)
	b) Deferred Tax	587.28	221.80
	Total Tax Expense [6(a)+6(b)]	1,251.26	822.86
7	Net Profit for the period (5-6)	(0.64)	
8	Other Comprehensive Income (Net of Tax)	1,250.62	822.86
9	Total Comprehensive Income for the period (Net of Tax)	1,084.32	774.52
10	Paid up Equity Share Capital (Face Value- Rs 10/ each)		
11	Basic and Diluted earnings per share - in Rs (not annualised)	11.53	10.62

Notes:

- The Company has adopted Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder, with effect from 1st April, 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The financial results, presented in accordance with Ind AS 101 – First-time Adoption of Indian Accounting Standards, have been prepared in accordance with the recognition and measurement principles in Ind AS 34 – Interim Financial Reporting. The figures for the quarter ended 30th June, 2016 presented here are also Ind AS compliant.
- The Ind AS compliant financial results pertaining to quarter ended June 30, 2016 has not been subjected to limited review in line with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- The aforementioned results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 11, 2017 at Kolkata. Limited Review of these results as required under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.



4. As the Company's business activity falls within a single significant primary business segment i.e. 'hosiery and related service', no separate segment information is disclosed. These, in the context of Ind -AS 108 on Operating Segments Reporting are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.

5. The reconciliation of Net profit as reported under previous Generally Accepted Accounting Principles (Previous GAAP) and as per Ind AS for the corresponding 3 months ended June 30, 2016 is given below:

Particulars	(Rs. in Lakhs)
	Quarter ended June 30, 2016
Net Profit for the period as reported under previous GAAP	824.50
Impact of Government grant on Property, Plant and Equipment	2.21
Impact of discounting of security deposits	(0.01)
Impact of Effective Interest Rate method on borrowings	(7.04)
Tax adjustments on above	3.20
Net Profit for the period as reported under Ind AS	822.86
Other Comprehensive Income (net of tax)	-
Total Comprehensive Income as reported under Ind AS	822.86

7. The previous period figures have been regrouped/rearranged wherever necessary, to conform to the current period figures.

Place: Kolkata

Date: August 11, 2017



By Order of the Board

Vinod Kumar Gupta

Managing Director

DIN: 00877949

INDEPENDENT AUDITOR'S REVIEW REPORT

To The Board of Directors of Dollar Industries Limited

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of M/s Dollar Industries Limited ("the Company") for the quarter ended 30th June, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the corresponding quarter ended 30th June 2016 including the reconciliation of net profit for the quarter under Ind-AS of the corresponding quarter with net profit for the quarter reported under previous GAAP, as reported in these financial results have been approved by the Company's Board of Directors but have not been subjected to review.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For Singhi & Co.

Chartered Accountants

Firm Registration No. 302049E



(Shrenik Mehta)

Partner

Membership No. 063769

Place: Kolkata

Date: 11th August, 2017