



(₹ in Lakhs)

Statement of Unaudited Standalone Financial Results for the three months ended June 30, 2020

SN	Particulars	Three months ended			Year ended
		30/06/2020	31/03/2020	30/06/2019	31/03/2020
		(Unaudited)	(Audited) (Refer Note No. 4)	(Unaudited)	(Audited)
I	Revenue from operations	15,999.86	23,766.57	23,359.88	96,931.95
II	Other income	17.55	323.01	34.43	471.20
III	Total income (I+II)	16,017.41	24,089.58	23,394.31	97,403.15
IV	Expenses				
	Cost of materials consumed	5,055.60	10,511.57	11,831.87	42,447.65
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,174.39	1,265.63	(2,216.07)	2,399.05
	Employee benefits expense	802.37	1,193.54	962.71	4,206.91
	Finance costs	344.59	368.07	416.55	1,529.03
	Depreciation and amortization expense	333.94	370.26	318.66	1,421.24
	Sub-contract expenses	2,465.48	5,157.24	4,668.85	18,558.03
	Other expenses	2,636.62	3,539.76	5,415.44	18,862.35
	Total expenses (IV)	13,812.99	22,406.07	21,398.01	89,424.26
V	Profit before tax (III-IV)	2,204.42	1,683.51	1,996.30	7,978.89
VI	Tax expenses				
	(1) Current tax	602.88	483.73	721.09	2,154.07
	(2) Deferred tax	(42.45)	(132.13)	(14.52)	(120.56)
	Total tax expenses (1+2)	560.43	351.60	706.57	2,033.51
VII	Profit for the period (V-VI)	1,643.99	1,331.91	1,289.73	5,945.38
VIII	Other comprehensive income (net of tax)	(13.96)	(100.81)	15.38	(55.86)
IX	Total Comprehensive income for the period (VII+VIII)	1,630.03	1,231.10	1,305.11	5,889.52
X	Paid-up equity share capital (of ₹ 2/- each)	1,134.32	1,134.32	1,134.32	1,134.32
XI	Other equity	-	-	-	45,360.23
XII	Earnings per equity share (of ₹ 2/- each)				
	(1) Basic (₹)	2.90	2.35	2.27	10.48
	(2) Diluted (₹)	2.90	2.35	2.27	10.48

Notes:

1) The above Consolidated Financial Results, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 14, 2020. The statutory auditors have conducted the limited review of the above unaudited consolidated financial results.

2) As the Company's business activity falls within a single significant primary business segment i.e. "Garment & Hosiery and related service", no separate segment information is disclosed. These, in the context of Ind AS 108 on "Operating Segments Reporting" are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.



DOLLAR INDUSTRIES LTD.

(AN ISO 9001:2015 CERTIFIED ORGANISATION)

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CIN NO. : L17299WB1993PLC058969



Notes (Contd.):

- 2) As the Company's business activity falls within a single significant primary business segment i.e. "Garment & Hosiery and related service", no separate segment information is disclosed. These, in the context of Ind AS 108 on "Operating Segments Reporting" are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.
- 3) The outbreak of COVID-19 globally and resultant lockdown in many countries, including India from March 25, 2020 has impacted the business activities of the Company. The Company has since resumed its business activities by reopening its factories and offices on a gradual basis in line with the guideline issued by the government authorities.
The revenue of the Company and other consequential expenses during the period is decreased due to nationwide lockdown for COVID-19.
As regards, the recoverability of assets & financial resources, performance of contractual liability & obligations, ability to service the debt & liabilities, the Company expects to fully recover the carrying amounts of the assets and comfortably discharge its debts & obligations. The Company is positive on the long-term business outlook as well as its financial position. The Company will continue to monitor any material changes to future economic conditions and consequential impact on its financial results.
- 4) The figures for the three months ended March 31, 2020 represent the derived figures between the audited figures for the financial year ended March 31, 2020 and the published year-to-date reviewed figures up to December 31, 2019.
- 5) The figures for the three months ended June 30, 2019 as reported in the Statement have not been subject to limited review since the Company does not have any subsidiary and the consolidated results were not prepared till the end of the said three months.
- 6) The previous period figures have been regrouped to conform to the current period figures, wherever considered necessary.
- 7) The Company does not have any exceptional item during the above period.

Place : Kolkata
Date : August 14, 2020



By Order of the Board of Directors
For Dollar Industries Limited,

Vinod Kumar Gupta
(Managing Director)
DIN: 00877949

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(₹ in Lakhs)

Statement of Unaudited Consolidated Financial Results for the three months ended June 30, 2020

SN	Particulars	Three months ended			Year ended
		30/06/2020	31/03/2020	30/06/2019	31/03/2020
		(Unaudited)	(Audited) (Refer Note No. 4)	(Unaudited) (Refer Note No. 5)	(Audited)
I	Revenue from operations	15,999.86	23,766.57	23,359.88	96,931.95
II	Other income	17.55	323.01	34.43	471.20
III	Total income (I+II)	16,017.41	24,089.58	23,394.31	97,403.15
IV	Expenses				
	Cost of materials consumed	5,055.60	10,511.57	11,831.87	42,447.65
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,174.39	1,265.63	(2,216.07)	2,399.05
	Employee benefits expense	802.37	1,193.54	962.71	4,206.91
	Finance costs	344.59	368.07	416.55	1,529.03
	Depreciation and amortization expense	333.94	370.26	318.66	1,421.24
	Sub-contract expenses	2,465.48	5,157.24	4,668.85	18,558.03
	Other expenses	2,636.62	3,539.76	5,415.44	18,862.35
	Total expenses (IV)	13,812.99	22,406.07	21,398.01	89,424.26
V	Profit before tax (III-IV)	2,204.42	1,683.51	1,996.30	7,978.89
VI	Tax expenses				
	(1) Current tax	602.88	483.73	721.09	2,154.07
	(2) Deferred tax	(42.45)	(132.13)	(14.52)	(120.56)
	Total tax expenses (1+2)	560.43	351.60	706.57	2,033.51
VII	Profit after tax (V-VI)	1,643.99	1,331.91	1,289.73	5,945.38
	Add/Less: Share of profit/(loss) in Joint Venture	(25.53)	(113.04)	13.43	(211.02)
VIII	Profit for the period	1,618.46	1,218.87	1,303.16	5,734.36
IX	Other comprehensive income (net of tax)	(13.96)	(100.81)	15.38	(55.86)
	Less: Share of other comprehensive income in Joint Venture	-	0.55	-	0.52
X	Total Comprehensive income for the period (VIII+IX)	1,604.50	1,118.61	1,318.54	5,679.02
XI	Paid-up equity share capital (of ₹ 2/- each)	1,134.32	1,134.32	1,134.32	1,134.32
XII	Other equity	-	-	-	44,948.55
XIII	Earnings per equity share (of ₹ 2/- each)				
	(1) Basic (₹)	2.85	2.15	2.30	10.11
	(2) Diluted (₹)	2.85	2.15	2.30	10.11

Notes:

- 1) The above Consolidated Financial Results, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 14, 2020. The statutory auditors have conducted the limited review of the above unaudited consolidated financial results.



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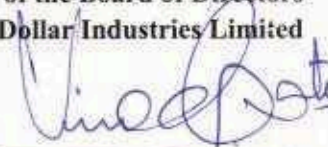
Notes (Contd.):

- 3) The outbreak of COVID-19 globally and resultant lockdown in many countries, including India from March 25, 2020 has impacted the business activities of the Company. The Company has since resumed its business activities by reopening its factories and offices on a gradual basis in line with the guideline issued by the government authorities.
The revenue of the Company and other consequential expenses during the period is decreased due to nationwide lockdown for COVID-19.
As regards, the recoverability of assets & financial resources, performance of contractual liability & obligations, ability to service the debt & liabilities, the Company expects to fully recover the carrying amounts of the assets and comfortably discharge its debts & obligations. The Company is positive on the long-term business outlook as well as its financial position. The Company will continue to monitor any material changes to future economic conditions and consequential impact on its financial results.
- 4) The figures for the three months ended March 31, 2020 represent the derived figures between the audited figures for the financial year ended March 31, 2020 and the published year-to-date reviewed figures up to December 31, 2019.
- 5) The previous period figures have been regrouped to conform to the current period figures, wherever considered necessary.
- 6) The Company does not have any exceptional item during the above period.

Place : Kolkata
Date : August 14, 2020



By Order of the Board of Directors
For Dollar Industries Limited



Vinod Kumar Gupta
(Managing Director)
DIN: 03877949

DOLLAR INDUSTRIES LTD.

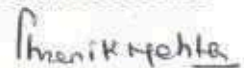
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Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company for three months ended June 30, 2020 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**Review Report to,
The Board of Directors of
Dollar Industries Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **M/s. Dollar Industries Limited** ("the Company") for three months ended June 30, 2020 together with the notes thereon (the "Statement"). The Statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Regulation"), and has been initialed by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors in their meeting held on August 14, 2020, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," as specified under Section 143(10) of the Companies Act, 2013. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E


(Shrenik Mehta)
Partner

Membership No. 063769
UDIN: 20063769AAABI2860



Place: Kolkata
Dated: August 14, 2020

Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the Company for three months ended June 30, 2020 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**Review Report to,
The Board of Directors of
Dollar Industries Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results together with notes thereon of M/s. Dollar Industries Limited ('the Company') and share of the net profit/(loss) after tax, other comprehensive income/(loss) and total comprehensive income/(loss) of its joint venture for the three months ended June 30, 2020, ('the Statement') being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), and has been initialed by us for identification purposes.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors in their meeting on August 14, 2020. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS-34"), prescribed under Section 133 of the Companies Act, 2013, ('the Act') as amended, read with relevant rules issued there under, other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," as specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We have also performed procedures in accordance with the Circular issued by the SEBI under regulations 33(8) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of entity given below:
 - Pepe Jeans Innerfashion Private Limited (Joint Venture)



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the management's certificates referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Unaudited Consolidated Financial Results include the Company's share of net profit/ (loss) after tax of (-) Rs. 25.53 lakhs and Company's share of Other Comprehensive Income/ (loss) of Rs. Nil having an impact to that extent on the total comprehensive income/ (loss) for the three months ended June 30, 2020 respectively, as considered in the Unaudited Consolidated Financial Results in respect of the joint venture mentioned in paragraph 4 above. The result of this joint venture is based solely on management certified account. According to the information and explanation given to us by the management, the said Financial Result is not material to the Company.
7. As stated in Note no. 5 of the Unaudited Consolidated financial results, the figures for the three months ended June 30, 2019 was not subjected to limited review due to the reasons stated therein. Reliance has been placed by us on these figures for the purpose of these financial results and our report thereon.

Our conclusion on the Statement is not modified in respect of the matter referred to in Paragraph 6 and 7 above.

For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

Shrenik Mehta
(Shrenik Mehta)

Partner

Membership No. 063769
UDIN:20063769AAAA BJ7493

Place: Kolkata

Dated: August 14, 2020

