**Dollar Industries Limited**

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| **(CIN : L17299WB1993PLC058969)** |
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**Press Release**

**Dollar Industries Limited announces Q3 FY21 results**

***Performance Review***

**Kolkata, 4th February 2021:** Dollar Industries Limited, one of the leading Garment & Hosiery Company in the country have announced its financial results for the quarter ended December 31st, 2020.

**Highlights for Q3 & 9MFY21 Standalone Financials**

* Total Revenue for **Q3FY21 & 9MFY21** stood at **Rs.312.44 & Rs.730** crore as compared to **Rs.255.43 & Rs.733.14** crores for **Q3FY20& 9MFY20** growth of **22.32 % for Q3FY21 & de-growth of 0.43 % for 9MFY21.**
* Operating Revenue for **Q3FY21 & 9MFY21** stood at **Rs.311.79 & RS.728.64** crore as compared to **Rs.254.81 & Rs.731.65** crores for **Q3FY20& 9MFY20**, growth of **22.36 % for Q3FY21 & de-growth of 0.41 % for 9MFY21.**
* EBITDA for **Q3FY21 & 9MFY21** stood at **Rs.43.81** crore **i.e. 14.02% & Rs.108.32** crore i.e. **14.84%** as compared to **Rs.33.94** crore i.e. **13.29%** **& Rs.85.07** crore i.e. **11.60%** for **Q3FY20& 9MFY20**, growth of **29.09 % & 27.32% for Q3FY21 & 9MFY21.**
* PAT for **Q3FY21 & 9MFY21** stood at **Rs.28.38** crore i.e. **9.08%** **& Rs.68.07** crore i.e. **9.32 %** as compared to **Rs.19.58** crore i.e. **7.67 %** **& Rs.46.58** crores i.e. **6.35%** for **Q3FY20 9MFY20**, growth of **44.95%. & 46.11% for Q3FY21 & 9MFY21.**

Commenting on the results, **Mr. Vinod Kumar Gupta, Managing Director, Dollar Industries Limited** said,

The Company crossed the mark of Rs. 300 crores of turnover this quarter. Also this quarter the Industry witnessed a sharp increase in prices of cotton and yarn starting November, 2020. It will take a while before the prices stabilize for yarn. The Company continues it’s journey of growth working on revamping the Distribution Channel and Digitization. We look forward to a bullish Q421.

**About Dollar Industries Limited (**<https://www.dollarglobal.in/>**; BSE: Scrip Code 541403; NSE Scrip Code: DOLLAR)**

From a humble beginning as a hosiery brand to a leading name in the innerwear segment, Dollar Industries Limited ranks among the top hosiery and garment manufacturing giants in India, covering entire range of knitted garments, from basic wear to outer wear. Behind its success lay a saga of business transformation, dedication, courage and confidence to swim against the tide and go beyond the call of duty. The focus has always remained on the demanding needs of a globalized world and end customer satisfaction. Today through its advanced quality products, Dollar has focused on achieving global excellence in cost, qualityand productivity. The styles introduced by Dollar have always stayed in tune with the latest fashion.

Identical with top quality and value for money products, brand Dollar enjoys the trust of millions satisfied consumers across globe leaving far reaching footprints in global market.

**The company has a substantial pan-India presence and has established its market abroad, in countries like UAE, Oman, Jordan, Qatar, Kuwait, Bahrain, Yemen, Iraq, Nepal, and Sudan in past few years. The Company has also been listed in NSE & BSE few years ago.**

Dollar Industries Limited holds 15% of the total market share in the organised segment and is the first Indian innerwear company to have a fully integrated manufacturing unit which is equipped with all the latest processing technology and the top-most finishing range to produce finished raw material dyed in any possible color.

**For more information contact:**



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**DISCLAIMER:**

*Certain statements that are made in the Press Release may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. Actual results might differ substantially from those expressed or implied. Dollar Industries Limited will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*

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