

GOURAV TIKMANY & CO.

CHARTERED ACCOUNTANTS

P-117/2, Unique Park, Behala, Kolkata - 700 034

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF DOLLAR GARMENTS PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **Dollar Garments Private Limited** ("the Company"), which comprise the Balance Sheet as at **March 31, 2022** and the Statement of Profit and Loss for the period then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022 and its loss for the period ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We invite attention to Note 12 of the Standalone Financial Statements as regards the Management's evaluation of uncertainties related to COVID-19, a global pandemic and its consequential effects on the carrying value of the assets as at 31st March, 2022 and operations of the Company.

Our opinion is not qualified in respect of above matter.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

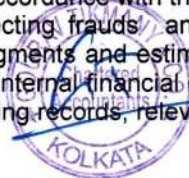
The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Directors' Report, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation



of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Government of India in terms of sub-section 11 of section 143 of the Act, since in our opinion and according to the information and explanations given to us, the said Order is not applicable to the Company for the period under audit.



2. As required by section 143(3) of the Act, we report that:

- We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- The Standalone Balance Sheet and the Standalone Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- On the basis of the written representations received from the directors as on March 31, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of Section 164(2) of the Act.
- the reporting of internal financial controls with reference to standalone financial statement of the Company is not applicable to the Company vide notification dated 13th June, 2017; and
- With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) The Company does not have any pending litigations which would impact its financial position.
 - (ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - (iv) (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entity (Intermediaries), with the understanding whether recorded in writing or otherwise that the intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
 - (b) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the company from any person any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
 - (c) Based on our audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representation under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- (v) The company has not paid any dividend during FY 2021-22 and neither any dividend has been provided for FY 2021-22.

Kolkata
August 17, 2022.



For GOURAV TIKMANY & CO.
Chartered Accountants
Firm Regn. No.328450E

Gourav Tikmany

(CA. G. Tikmany)
Proprietor

Membership No.306255

UDIN: 22306255 APR VLY 4083

Dollar Garments Private Limited
32, J. L. Nehru Road, 15th Floor, Kolkata - 700 071

Standalone Balance Sheet As At 31st March, 2022

(₹ in Hundred)

I). EQUITY & LIABILITIES

1. Shareholders' Funds

- a. Share Capital
- b. Reserve & Surplus

2. Current Liabilities

- a. Other Current Liabilities

II). ASSETS

1. Current Assets

- a. Cash and Cash Equivalents

Note	As At 31st March, 2022
3	1,000.00
4	(831.19)
	168.81
5	350.00
	350.00
Total	518.81
6	518.81
	518.81
Total	518.81

2

Significant Accounting Policies and

The accompanying notes form an integral part of the Standalone Financial Statements

As per our report of even date attached

For **GOURAV TIKMANY & CO.**

Chartered Accountants
Firm Regn. No.328450E

Gourav Tikmany

(**CA. G. Tikmany**)

Proprietor
Membership No.306255

Kolkata
August 17, 2022.



On behalf of the Board of Directors
For Dollar Garments Pvt Ltd

V. K. Gupta
(V. K. Gupta)
(Director)
(DIN : 00877949)

K. K. Gupta
(K. K. Gupta)
(Director)
(DIN : 01982914)

Dollar Garments Private Limited
32, J. L. Nehru Road, 15th Floor, Kolkata - 700 071

Standalone Statement of Profit And Loss for the Period ended 31st March, 2022

(₹ in Hundred)

I). EXPENDITURE

Other Expenses

Total Expenses

Profit for the year

Earnings per equity share of face value of ₹ 10 each
Basic and Diluted (in ₹)

The number of shares used in computing Earnings per share
Basic and diluted

<u>Note</u>	<u>Current Period</u> <u>2021-2022</u>
7	831.19
	831.19
	(831.19)
	(8.31)
9	10,000

2

Significant Accounting Policies and

The accompanying notes form an integral part of the Standalone Financial Statements

As per our report of even date attached

For **GOURAV TIKMANY & CO.**
Chartered Accountants
Firm Regn. No.328450E

Gourav Tikmany

(CA. G. Tikmany)

Proprietor
Membership No.306255

Kolkata
August 17, 2022.



On behalf of the Board of Directors
For Dollar Garments Pvt Ltd

V. K. Gupta
(V. K. Gupta)
(Director)
(DIN : 00877949)

K. K. Gupta
(K. K. Gupta)
(Director)
(DIN : 01982914)

Dollar Garments Private Limited

Notes on Standalone Financial Statements for the Period ended 31st March, 2022

Note: 1 - Corporate Information

Dollar Garments Private Limited (the "Company") is a private limited company incorporated in India on 03.08.2021 vide CIN No. U17299WB2021PTC246936. The main business of the company is to carry on the business of hosiery goods. However, the Company has not yet started its business operations.

Note: 2 - Significant Accounting Policies

(A) Basis of preparation of Financial Statement

The Standalone Financial Statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. The Standalone Financial Statements are prepared on accrual basis under the historical cost convention.

(B) Use of Estimates

The preparation of Standalone Financial Statements in conformity with Indian GAAP requires judgement, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the Standalone Financial Statements and the reported amount of revenue and expenses during the reporting period. Differences between the actual results and estimate are recognised in the period in which the results are known/materialised.

(C) Operating Cycle

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle & other criteria set out above which are in accordance with the revised Schedule VI to the Act. Based on the nature of services & the time between the acquisition of assets for providing of services and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

(D) Taxation

- (i) Current Tax: Provision for current tax is made on the assessable income at the tax rate applicable to the relevant assessment year. Minimum Alternative Tax credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal tax during the specified period.
- (ii) Deferred Tax: The deferred tax asset and deferred tax liability is calculated by applying tax rate and tax laws that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation under tax laws, are recognised only if there is a virtual certainty of their realisation, supported by convincing evidence. Deferred tax assets on account of other timing differences are recognised, only to the extent there is a reasonable certainty of its realisation. At each Balance Sheet date, the carrying amount of deferred tax assets is reviewed to obtain reassurance as to realisation.

(E) Provisions, Contingent Liabilities and Contingent Assets

- (i) Provision involving substantial degree of estimation in measurements is recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Provisions are not discounted to their present value and are determined by the management based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.
- (ii) Contingent Liabilities are shown by way of notes to the Accounts in respect of obligations where, based on the evidence available, their existence at the Balance Sheet date is considered not probable. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably.
- (iii) A Contingent Asset is not recognized in the Accounts.

(F) Earning Per Share

- (i) Basic earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.
- (ii) For the purpose of calculating diluted earning per share, the net profit or loss for the period attributable to equity shareholders & the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

- (G) Material Events occurring after Balance Sheet date are taken into consideration.

For Dollar Garments Private Limited

Director

For Dollar Garments Private Limited

Director



Dollar Garments Private Limited

Notes on Standalone Financial Statements for the Period ended 31st March, 2022

Note: 3 - Share Capital

(₹ in Hundred)

3.1 **Authorised Share Capital**
10,000 Equity Shares of ₹ 10/= each

Issued, Subscribed & Paid Up Share Capital
10,000 Equity Shares of ₹ 10/= each

<u>As At</u> <u>31st March, 2022</u>
1,000.00
1,000.00

3.2 **Reconciliation of number of shares outstanding at the beginning and at the end of the period**

Particulars

Equity Shares at the beginning of the Year
Add : Allotment during the period

Equity Shares at the end of the Year

<u>As At</u> <u>31st March, 2022</u>	
<u>No of Shares</u>	<u>Amount</u>
-	-
10,000	1,000.00
10,000	1,000.00

3.3 **Terms/Rights, Preferences and Restrictions attached to the Equity Shares**

The company has only one class of equity shares having a par value of ₹ 10 per share which does not enjoy any preferential right or bear any restriction with regard to distribution of dividend or repayment of capital. Each holder of equity shares is entitled to one vote per share.

3.4 **Aggregate number of bonus shares issued, share issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date**

Equity Shares allotted as fully paid bonus shares
Equity Shares allotted as fully paid for consideration other than cash
Equity Shares bought back

<u>As At</u> <u>31st March, 2022</u> <u>No of Shares</u>
-
-
-

3.5 **Details of shareholders holding more than 5% shares of the Company**

Name of the Shareholder

Vinod Kumar Gupta
Krishan Kumar Gupta

<u>As At</u> <u>31st March, 2022</u>	
<u>No. of Shares</u>	<u>% Held</u>
5,000	50.00%
5,000	50.00%

As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

For Dollar Garments Private Limited

Director



For Dollar Garments Private Limited

Director

Dollar Garments Private Limited

Notes on Standalone Financial Statements for the Period ended 31st March, 2022

- 3.6 The Company does not have any holding company or ultimate holding Company.
- 3.7 No shares have been reserved for issue under options and contracts/commitments for the sale of shares / dis-investment as at the Balance Sheet date.
- 3.8 No convertible securities has been issued by the Company during the year.
- 3.9 No calls are unpaid by any Director and officer of the Company during the year.
- 3.10 **Disclosure of Shareholding of Promoters****

No. **Name of the Promoter**

As At 31st March, 2022	
<u>No. of Shares</u>	<u>% of total shares</u>
5,000	50.00%
5,000	50.00%
10,000	100.00%

- 1 Vinod Kumar Gupta
2 Krishan Kumar Gupta

Total

** The Company was incorporated 03.08.2021. Hence, Previous years figures/informations are not applicable.

Note: 4 - Reserve & Surplus

(₹ in Hundred)

4.1 **Surplus i.e Balance in the Statement of Profit and Loss**

Balance as per last Balance Sheet
Add: Profit/Loss(-) during the year

Net surplus in the Statement of Profit and Loss

Total

<u>As At</u> <u>31st March, 2022</u>
-
(831.19)
(831.19)

Note: 5 - Other Current Liabilities

Expenses Payable

Total

<u>As At</u> <u>31st March, 2022</u>
350.00
350.00

For Dollar Garments Private Limited



Director

For Dollar Garments Private Limited



Director



Dollar Garments Private Limited

Notes on Standalone Financial Statements for the Period ended 31st March, 2022

Note: 6 - Cash and Cash Equivalents

(₹ in Hundred)

- a) Cash and Cash Equivalents
Balances with Banks
- Current Accounts

<u>As At</u> <u>31st March, 2022</u>	
	518.81
Total	518.81

For Dollar Garments Private Limited



Director

For Dollar Garments Private Limited



Director



Dollar Garments Private Limited

Notes on Standalone Financial Statements for the Period ended 31st March, 2022

Note: 7 - Other Expenses

(₹ in Hundred)

	<u>Current Period</u> <u>2021 - 2022</u>
7.1 Establishment Expenses	
Office General Expenses	0.50
Printing & Stationery	22.68
Rates and Taxes	43.00
Legal and Professional Charges	550.00
Filing Fees	15.01
Auditors' Remuneration	200.00
Total	831.19

7.2 Auditors' Remuneration includes :

- a) Audit Fees
- Statutory Audit Fees

	<u>Current Period</u> <u>2021 - 2022</u>
	200.00
Total	200.00

For Dollar Garments Private Limited

Director

For Dollar Garments Private Limited

Director



Dollar Garments Private Limited

Notes on Standalone Financial Statements for the Period ended 31st March, 2022

8 Details of Transactions entered into with related parties during the year as required by Accounting Standard (AS) - 18 on "Related Party Disclosures" issued by The Institute of Chartered Accountants of India are as under:

a) Key Management Personnel

Mr Vinod Kumar Gupta
Mr Krishan Kumar Gupta

b) Relatives of Key Management Personnel

-

c) Entities where Directors/Relatives of Directors have control/significant influence

-

d) Details of transactions with related parties during the period

(Amount in ₹)

Nature of Transaction	Key Management Personnel		Relatives of Key Managerial Personnel		Entities where Directors/Relatives of Directors have control/significant influence	
	2021-2022	2020-2021	2021-2022	2020-2021	2021-2022	2020-2021
Loan Taken	5	N. A.	-	N. A.	-	N. A.
Loan Taken Refunded Back	5	N. A.	-	N. A.	-	N. A.
Shares Allotted	1,000	N. A.	-	N. A.	-	N. A.

e) Details of closing balances with related parties during the period :

Notes:

- The transactions with related parties are made in the normal course of business and on terms equivalent to those that prevail in arm's length transactions.
- Transactions with related parties have been disclosed for the period of existence of relationship.
- The Company was incorporated 03.08.2021. Hence, Previous years figures/informations are not applicable.

9 Earnings Per Share (EPS) :

Profit after tax as per Statement of Profit and Loss attributable to equity shareholders
Weighted average number of Equity Shares of ₹ 10 each outstanding during the period:
Earnings Per Share (Basic & Diluted)
Face Value per equity shares

Amount (in ₹)
Period ended
31-Mar-22

(831.19)
10,000
(8.31)
10.00

10 No provision is made for Income tax liability as there is negative income incurred during the year .

11 Contingent Liabilities & Commitments :

Amount (in ₹)
Period ended
31-Mar-22

- a) Contingent Liabilities
b) Capital Commitments

-- Nil --
-- Nil --

(Estimated amount of Capital Contracts remaining to be executed to the extent not provided for (Net of Advances))

12 The outbreak of coronavirus (Covid-19) pandemic globally and in India caused significant disturbance in economic activities. Economy has shown positive trends in the second half of the FY 2020-21 after resumption of business activities in most of the industries particularly after India started its national COVID vaccination programme in January 2021. However, country is witnessing resurgence in COVID cases from start of April, 2021. The Company is periodically reviewing possible impact of COVID-19 on its business and the same are considered in preparation of financial statements for the period ended 31st March, 2022. Review includes internal & external factors as known to the Company up to the date of approval of these financial statements to assess and finalise the carrying amounts of its assets & liabilities.

13 Balance and transactions of parties appearing under the head Creditors are subject to confirmations. The provision for known liabilities are adequate and not in excess of the amount reasonably necessary.

14 The Company has not received any intimation from the 'suppliers' under the Micro, Small and Medium Enterprises Development Act, 2006 & therefore disclosures, if any, relating to amounts unpaid as at the period end together with interest paid/payable as required under the said Act have not been given.

15 Financial Ratios

Ratio	Numerator	Denominator	2021-22	2020-21	Variance
a. Current Ratio (in times)	Total current assets	Total current liabilities	1.48	N. A.	-
b. Debt - Equity Ratio (in times)	Debt consists of borrowings and lease liabilities.	Total equity	-	N. A.	-

For Dollar Garments Private Limited

Director



For Dollar Garments Private Limited

Director

Dollar Garments Private Limited

Notes on Standalone Financial Statements for the Period ended 31st March, 2022

15 Financial Ratios (Contd....)

Ratio	Numerator	Denominator	2021-22	2020-21 **	Variance **
c. Debt Service Coverage Ratio (in times)	Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses + Interest + Other non-cash adjustments	Debt service = Interest and lease payments + Principal repayments	-	N. A.	-
d. Return on equity ratio (in %)	Profit for the year less Preference dividend (if any)	Average total equity	-	N. A.	-
e. Inventory Turnover Ratio (in times)	Cost of Goods Sold	Average Inventory	-	N. A.	-
f. Trade receivables turnover ratio (in times)	Revenue from operations	Average trade receivables	-	N. A.	-
g. Trade payables turnover ratio (in times)	Net Credit Purchases	Average trade payables	-	N. A.	-
h. Net capital turnover ratio (in times)	Revenue from operations	Average working capital (i.e. Total current assets less Total current liabilities)	-	N. A.	-
i. Net profit ratio (in %)	Profit for the Year	Revenue from operations	-	N. A.	-
j. Return on capital employed (in %)	Profit before tax and finance costs	Capital employed = Net worth + Long Term Borrowings + Short Term Borrowings	-	N. A.	-
k. Return on investment (in %)	Income generated from invested funds	Average invested funds in treasury investments	N. A.	N. A.	-

** The Company was incorporated 03.08.2021. Hence, Previous years figures/informations and corresponding variances are not applicable.

16 Code of Social Security

During the previous ended March 31, 2021, the Central Government has published "The Code on Social Security, 2020" and "Industrial Relations Code, 2020" in the Gazette of India, Inter alia, subsuming various existing labour and industrial laws which deals with employees related benefits including post employment. The effective date of the codes thereunder and the rules are yet to be notified. The impact of the legislative changes, if any, will be assessed and recognised post notification of the relevant provisions.

17 Other Statutory Information

- a) The company do not have any Benami property, where any proceeding has been initiated or pending against the company for holding any Benami property.
 - b) The company do not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of the Companies Act, 1956.
 - c) The company do not have charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
 - d) The Company has not traded or invested in Crypto currency or Virtual Currency during the period.
 - e) The company have not advanced or loaned or invested to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall :
 - (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
 - f) The company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall :
 - (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (Ultimate Beneficiaries) or
 - (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
 - g) The company has not been declared as Wilful defaulter by any Banks, Financial Institution or Other lenders.
 - h) The Company does not have any transaction which is not recorded in the books of accounts but has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
 - i) The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Companies Act, 2013 read with Companies (Restriction on number of Layers) Rules, 2017.
- 18 No deferred tax asset has been recognised on carry forward unabsorbed business loss as there exists no virtual certainty during the current year till date that there will be adequate profit against which such losses can be adjusted.
- 19 The Company was incorporated 03.08.2021. Hence, Comparative Financial information (i.e. the amounts and other disclosure for the preceding year) have not been presented above.

The accompanying notes form an integral part of the Standalone Financial Statements

As per our report of even date attached

For GOURAV TIKMANY & CO.

Chartered Accountants

Firm Regn. No.328450E

Gourav Tikmany

(CA. G. Tikmany)

Proprietor

Membership No.306255

Kolkata

August 17, 2022.



On behalf of the Board of Directors
For Dollar Garments Pvt Ltd

V. K. Gupta
(V. K. Gupta)
(Director)
(DIN : 00877949)

K. K. Gupta
(K. K. Gupta)
(Director)
(DIN - 01982914)