

**Date: 12<sup>th</sup> February, 2025**

<b>The Secretary</b> <b>National Stock Exchange of India Limited</b> <b>Exchange Plaza, C-1, Block 'G'</b> <b>Bandra- Kurla Complex, Bandra (E)</b> <b><u>Mumbai – 400 051</u></b>	<b>The Secretary</b> <b>BSE Limited</b> <b>Phiroze Jeejeebhoy Towers</b> <b>Dalal Street</b> <b><u>Mumbai – 400 001</u></b>
<b><u>Symbol - DOLLAR</u></b>	<b><u>Scrip Code :541403</u></b>

Dear Sir / Madam,

**Reg: Press Release in respect of Un-audited Financial Results (both Standalone and Consolidated) of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2024**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the press release in relation to the Un-audited Financial Results (both Standalone and Consolidated) of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2024.

This is for your information and record.

Thanking you,

Yours Sincerely,

**For Dollar Industries Limited**

**ABHISHEK** Digitally signed  
by ABHISHEK  
MISHRA  
**K MISHRA** Date: 2025.02.12  
18:58:59 +05'30'

**Abhishek Mishra**  
**Company Secretary & Compliance Officer**

**Encl: As above**

**DOLLAR INDUSTRIES LTD.**

(AN ISO 9001:2015 CERTIFIED ORGANISATION)

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CIN NO. : L17299WB1993PLC058969

## Press Release

### Total Income grows by 14.9% YoY & EBITDA grows by 28.0% YoY in Q3 FY25

**Kolkata, West Bengal, 12<sup>th</sup> February 2025:** Dollar Industries Limited, one of the most trusted names in the Garment & Hosiery business, announced its Q3 result today. The Board of Directors of Dollar Industries Limited at its meeting held on 12<sup>th</sup> February 2025 took on record the Unaudited Financial Results for the third quarter and 9M of the Financial Year 2024-25. Dollar Industries have a robust domestic and international presence spreading over more than 15 countries.

Financial Summary	₹Lacs								
	Q3FY25	Q3FY24	YoY%	Q2FY25	QoQ%	9MFY25	9MFY24	YoY%	FY24
Total Income	38,245	33,278	14.9%	44,802	(14.6%)	1,16,490	1,07,474	8.4%	1,57,677
Gross Profit	13,546	11,225	20.7%	14,967	(9.5%)	40,400	35,283	14.5%	50,588
Gross Profit Margin	35.6%	33.9%	172 bps	33.5%	209 bps	34.8%	32.9%	188 bps	32.2%
EBITDA	4,334	3,385	28.0%	5,007	(13.4%)	12,971	10,390	24.8%	16,314
EBITDA Margin	11.3%	10.2%	116 bps	11.2%	16 bps	11.1%	9.7%	147 bps	10.3%
PAT	1,997	1,771	12.8%	2,651	(24.7%)	6,179	5,711	8.2%	9,020
PAT Margin	5.2%	5.3%	(10 bps)	5.9%	(70 bps)	5.3%	5.3%	(1 bps)	5.7%
EPS (in ₹)	3.52	3.12	12.8%	4.67	(24.7%)	10.89	10.07	8.2%	15.90

#### Commenting on the results, Mr. Vinod Kumar Gupta and Mr. Binay Kumar Gupta, Managing Directors, Dollar Industries Limited said:

“We are delighted to announce our financial performance for the third quarter and the first nine months of the current fiscal year. Total Income for Q3 FY25 has surged by 14.9% YoY, amounting to ₹38,245 lacs. In 9M FY25, it has increased by 8.4% YoY, reaching ₹1,16,490 lacs. Additionally, total volume grew by 8.2% YoY in Q3 FY25.

Gross Profit has also shown robust growth. In Q3 FY25, it grew by 20.7% YoY to ₹13,546 lacs. In 9M FY25, it has increased by 14.5% YoY, amounting to ₹40,400 lacs. Gross Profit Margin stood at 35.6% for Q3 FY25 expanding by 172 bps over Q3 FY24. 9M FY25 GP margin stood at 34.8%.

EBITDA has seen significant improvement, with a 28.0% YoY increase to ₹4,334 lacs in Q3 FY25 and a 24.8% YoY rise to ₹12,971 lacs in 9M FY25. EBITDA Margin was 11.3% in Q3 FY25 expanding by 116 bps over Q3FY24. 9M FY25 EBITDA margin stood at 11.1%.

Profit After Tax (PAT) has also shown healthy growth. In Q3 FY25, it grew by 12.8% YoY to ₹1,997 lacs. In 9M FY25, it increased by 8.2% YoY, reaching ₹6,179 lacs. PAT Margin was 5.2% in Q3 FY25 and 5.3% in 9M FY25.

Notably, modern trade and e-commerce YoY revenue grew 34.9% in Q3 FY25 and by 55.2% in 9M FY25, contributing 8.9% to total operating revenue during this period. In Q3 FY25, Force NXT recorded YoY value growth of 13.8% and a volume growth of 23.3%. Thermals segment reported YoY growth of 20.8% in revenue, reaching ₹10,056 lacs in 9M FY25.

These figures demonstrate our strategic focus on increasing the share of e-commerce sales and modern trade, as well as enhancing the overall sales and contribution of high-margin products, which are key to achieving our revenue and profitability targets in the coming periods.”

### **“Milestones Achieved in Q3 FY25”**

- **Total income** of ₹ 38,245 Lacs in Q3 FY25, registering a growth of 14.9% YoY
- **Gross Profit** of ₹ 13,546 Lacs in Q3 FY25, registering a growth of 20.7% YoY. Gross Margin was at 35.6%, expanding 172 basis points YoY
- **EBITDA** of ₹ 4,334 Lacs in Q3 FY25, growing 28.0% YoY. EBITDA Margin was at 11.3%, expanding to 116 basis points YoY
- **PAT** of ₹ 1,997 Lacs in Q3 FY25, up 12.8% YoY and. PAT Margin was at 5.2%
- **EPS** stood at ₹ 3.52 in Q3 FY25 as against ₹ 3.12 in Q3 FY24

### **“Milestones Achieved in 9M FY25”**

- **Total income** of ₹ 1,16,490 Lacs in 9M FY25, registering a growth of 8.4% YoY
- **Gross Profit** of ₹ 40,400 Lacs in 9M FY25, registering a growth of 14.5% YoY. Gross Margin was at 34.8%, expanding 188 basis points YoY
- **EBITDA** of ₹ 12,971 Lacs in 9M FY25, growing 24.8% YoY. EBITDA Margin was at 11.1%, expanding to 147 basis points YoY
- **PAT** of ₹ 6,179 Lacs in 9M FY25, up 8.2% YoY. PAT Margin was at 5.3%
- **EPS** stood at ₹ 10.89 in 9M FY25 as against ₹ 10.07 in 9M FY24

### **About Dollar Industries Limited**

*From a humble beginning as a hosiery brand to a leading name in the innerwear segment, Dollar Industries Limited ranks among the top hosiery and garment manufacturing giants in India, covering entire range of knitted garments, from basic wear to outer wear. Behind its success lay a saga of business transformation, dedication, courage and confidence to swim against the tide and go beyond the call of duty. The focus has always remained on the demanding needs of a globalized world and end customer satisfaction. Today through its advanced quality products, Dollar has focused on achieving global excellence in cost, quality, and productivity. The styles introduced by Dollar have always stayed in tune with the latest fashion.*

*Identical with top quality and value for money products, the brand Dollar enjoys the trust of millions of satisfied consumers across the globe, leaving far-reaching footprints in the global market.*

*The company has a substantial pan-India presence and has established its market abroad, in countries like UAE, Oman, Jordan, Qatar, Kuwait, Bahrain, Yemen, Iraq, Nepal, and Sudan in past few years. The Company got listed in NSE & BSE a few years ago.*

*Dollar Industries Limited holds ~ 15% of the total market share in the organized segment and is the first Indian innerwear company to have a fully integrated manufacturing unit which is equipped with all the latest processing technology and the top-most finishing range to produce finished raw material dyed in any possible color.*

#### **For further information, please contact:**

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