**Press Release**

**25th Annual General Meeting of Dollar Industries Limited**

**Kolkata, 12th September, 2018:**  **Dollar Industries Limited’s** Annual General Meeting was held at Rotary Sadan, Kolkata, with the share owners after being enlisted on Bombay Stock Exchange on 7th June, 2018. The Equity Shares of the company are presently listed on National Stock Exchange of India Limited (NSE). With the listing of the company’s shares on BSE Limited (BSE), the investors can now, trade the shares on BSE’s BOLT platform.

The Company has achieved gross revenue of Rs. 984.53 crores for the year 2017-18 by registering a growth of 10.93%. The margins of the Company have shown a steady growth as seen from year to year comparison. The EBIDTA grew to Rs. 125.87 crores in the year 2017-18 from Rs. 101.31 crores in 2016-17. The PBT margin was at Rs. 95.81 crores against Rs.66.75 crores in the year 2016-17. The distributable profits (PAT) increased to Rs. 64.01 crores in 2017-18 from Rs. 43.49 crores in the year 2016-17. The Board of Directors of the company had recommended a dividend @ 80% (i.e. Rs.1.60/-) per equity share of face value of Rs. 2/- each (fully paid up) which was approved by the Shareholders in the AGM.

“Our Annual General Meeting went off well and we are very happy with the outcome. Indian Hosiery market is looking positive and promising, and at this point we are focusing on manifesting quality products at affordable cost. We are aiming to become One Stop Apparel Brand of India, for this we wanted to praise all our employees for their professionalism and highlight the complementary attributes towards the growth of the Company. Our motive was to encourage all our shareholders while answering their queries. We gave an assurance to our shareholders that they will grow with the company. We need their support to strengthen our services. We also hope to continue performing well and make our customers happy”, said **Mr. Vinod Kumar Gupta, Managing Director, Dollar Industries Limited**.

The Chairman, Mr. Din Dayal spoke about the journey of the Company since inception along with his vision of achieving a turnover of Rs. 2000 crore in the coming years.

The company is aggressively looking for inorganic growth through Merger and Acquisition. To boost its growth further, the company is eyeing for substantial number of EBOs, SIS's (Shop in Shop) and kiosks across major cities of India. The focus of the company lies in the product expansion of Force NXT and Dollar Missy.

**Joint Venture with Pepe Jeans Europe BV:**

The Company has set up a Joint Venture Company viz. Pepe Jeans Innerfashion Private Limited with Pepe Jeans, Europe BV, a Netherland based Company. Pepe is a well known brand in readymade garment sector worldwide. The Company will manufacture and market in India a premium range of fashion innerwear, loungewear, gym-wear, sleepwear and track suits for adults and kids under the brand name “Pepe Jeans London”.

In next 2 months the products are likely to be launched in the Indian Market and will give a boost in the consolidated turnover of the Company.

**About Dollar Industries Ltd:**

Dollar Industries Ltd, listed in both NSE & BSE, is today amongst the top three hosiery brands in India.  Dollar is headquartered in Kolkata and has four manufacturing units in Kolkata, Tirupur (TN), Delhi and Ludhiana. The company has 13 branches in Tirupur, Delhi, Jaipur, Patna, Ranchi, Indore, Cuttack, Vadodara, Nagpur, Bangalore, Agra, Ludhiana, and Raipur. Dollar has its presence in all states across India and is present in more than 95,000+ MBOs.

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